

Chittenden Solid Waste District
FY25 Approved Budget Summary

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Income	\$ 13,702,257	\$ 15,401,763	\$ 15,957,869	\$ 556,106	3.5%
Cost of Sales	200,407	121,405	162,411	41,006	25.2%
Gross Profit	13,501,850	15,280,358	15,795,458	515,099	3.3%
Total Expense	12,842,335	15,082,198	16,083,295	1,001,097	6.2%
Net Ordinary Income	659,515	198,161	(287,837)	(485,998)	168.8%
Transfers From	515,877	4,295,540	6,177,359		
Transfers To	1,175,392	4,493,701	5,889,522		
Reserves (increased) decreased	(659,515)	(198,161)	287,837		
Net Income	-	(0)	(0)		

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Administration

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Salaries & Wages	428,910	538,024	632,606	94,581	15%
Benefits	150,336	193,911	222,738	28,827	13%
Total Payroll Expense	579,246	731,935	855,343	123,408	14%
Travel & Training	25,399	39,100	49,543	10,443	21%
Administrative Costs	21,476	30,165	37,636	7,471	20%
Professional Fees	29,507	39,560	112,732	73,172	65%
Equipment & Fleet	169,716	178,926	199,962	21,036	11%
Supplies	4,242	5,300	5,794	494	9%
Materials Management	643	-	2,000	2,000	100%
Property Management	90,890	130,960	140,014	9,054	6%
Promotion & Education	752	-	-	-	0%
Maintenance Allocation	14,743	-	-	-	0%
Total Expense	936,615	1,155,946	1,403,024	247,078	18%
Net Ordinary Income	(936,615)	(1,155,946)	(1,403,024)	(247,078)	18%
Transfers From SWM Reserve	936,615	1,155,946	1,403,024		
Transfers To	-	-	-		
Reserves (increased) decreased	936,615	1,155,946	1,403,024		
Net Income	-	-	-		

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Administrative Departments

	Administration	Compliance	Finance	Outreach & Communication	Solid Waste Management
Solid Waste Management Fee	\$ -	\$ -	\$ -	\$ -	-
License Fees, Fines & Penalties	-	14,000	-	-	-
Interest & Dividends	-	-	120,000	-	-
Total Income	-	14,000	120,000	-	-
Cost of Sales	-	-	-	-	-
Gross Profit	-	14,000	120,000	-	-
Salaries & Wages	632,606	143,406	339,237	598,404	-
Benefits	222,738	49,886	156,610	218,041	-
Total Payroll Expenses	855,343	193,292	495,846	816,444	-
Travel & Training	49,543	7,300	2,303	28,149	-
Administrative Fees	37,636	6,570	2,980	33,848	-
Professional Fees	112,732	13,500	35,000	61,559	-
Equipment & Fleet	199,962	5,570	86,400	13,565	-
Supplies	5,794	950	3,350	38,126	-
Materials Management	2,000	-	-	-	-
Property Management	140,014	-	-	-	-
Promotion & Education	-	-	-	144,567	-
Community Support	-	-	95,000	4,400	-
Total Expense	1,403,024	227,182	720,879	1,140,658	-
Net Ordinary Income	(1,403,024)	(213,182)	(600,879)	(1,140,658)	-
Transfers From SWM Reserve	1,403,024	213,182	600,879	1,140,658	-
Transfers To SWM Reserve	-	-	-	-	-
Reserves (increased) decreased	1,403,024	213,182	600,879	1,140,658	-
Net Income	-	-	-	-	-

Chittenden Solid Waste District

FY25 Approved Budget Summary

Biosolids

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Income	\$ 1,350,510	\$ 1,404,358	\$ 1,405,000	\$ 642	0%
Cost of Sales	-	-	-	-	0%
Gross Profit	<u>1,350,510</u>	<u>1,404,358</u>	<u>1,405,000</u>	<u>642</u>	<u>0%</u>
Travel & Training	750	2,960	2,000	(960)	-48%
Administrative Costs	-	1,950	1,000	\$ (950)	-95%
Professional Fees	-	4,600	5,000	\$ 400	8%
Materials Management	1,070,017	1,349,348	1,350,000	\$ 652	0%
Total Expense	<u>1,295,185</u>	<u>1,358,858</u>	<u>1,358,000</u>	<u>(858)</u>	<u>0%</u>
Net Ordinary Income	55,326	45,500	47,000	1,500	3%
Transfers From	-	-	-		
Transfers To	<u>55,326</u>	<u>45,500</u>	<u>47,000</u>		
Reserves (increased) decreased	(55,326)	(45,500)	(47,000)		
Net Income	-	(0)	(0)		

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Closed Landfill

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Interest & Dividends	\$ 16,836	\$ 1,000	\$ 62,000	\$ 61,000	98%
Income	16,835.67	1,000.00	62,000.00	61,000.00	98%
Cost of Sales	-	-	-	-	0%
Gross Profit	16,836	1,000	62,000	61,000	98%
Salaries & Wages	9,711	10,328	33,849	23,520	69%
Benefits	2,238	846	2,681	1,835	68%
Total Payroll Expense	11,949	11,174	36,529	25,355	69%
Administrative Costs	13	100	365	265	73%
Professional Fees	33,153	113,500	100,000	(13,500)	-14%
Supplies	318	250	250	-	0%
Materials Managemnet	42,978	40,150	45,380	5,230	12%
Property Management	16,157	12,278	38,601	26,323	68%
Maintenance Distribution	1,262	-	-	-	0%
Total Expense	108,345	177,452	221,125	43,673	20%
Net Ordinary Income	(91,510)	(176,452)	(159,125)	17,327	-11%
Transfers From	91,510	177,452	159,125		
Transfers To	-	1,000	-		
Reserves (increased) decreased	91,510	176,452	159,125		
Net Income	-	0	(0)		

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Compliance

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
License Fees, Fines & Penalties	\$ 14,375	\$ 14,000	\$ 14,000	\$ -	0%
Total Income	14,375	14,000	14,000	-	0%
Cost of Sales	-	-	-	-	0%
Gross Profit	14,375	14,000	14,000	-	0%
Salaries & Wages	132,216	119,398	143,406	24,007	17%
Benefits	34,832	29,142	49,886	20,744	42%
Total Payroll Expenses	167,049	148,540	193,292	44,752	23%
Travel & Training	375	7,000	7,300	300	4%
Administrative Fees	1,613	6,900	6,570	(330)	-5%
Professional Fees	294	8,500	13,500	5,000	37%
Equipment & Fleet	5,197	5,200	5,570	370	7%
Supplies	359	800	950	150	16%
Promotion & Education	203	-	-	-	0%
Total Expense	176,939	176,940	227,182	50,242	22%
Net Ordinary Income	(162,564)	(162,940)	(213,182)	(50,242)	24%
Transfers From SWM Reserve	162,564	162,940	213,182		
Transfers To	-	-	-		
Reserves (increased) decreased	162,564	162,940	213,182		
Net Income	-	-	-		

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Drop Off Centers

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Tipping Fees	\$ 2,194,549	\$ 3,143,345	\$ 2,938,000	\$ (205,345)	-7%
Hazardous Materials	-	-	20,000	20,000	100%
Sale of Materials	173,193	217,196	230,202	13,006	6%
Produce Stewardship & Reimbursement	35,096	37,500	36,000	(1,500)	-4%
Other Income	(2,163)	75,000	9,000	(66,000)	-733%
Income	2,400,675	3,473,041	3,233,202	(239,839)	-7%
Cost of Sales	1,117	-	-	-	0%
Gross Profit	2,399,558	3,473,041	3,233,202	(239,839)	-7%
Salaries & Wages	789,890	824,788	864,132	39,344	5%
Benefits	384,933	469,116	502,417	33,301	7%
Payroll Expenses	1,174,823	1,293,904	1,366,549	72,645	5%
Travel & Training	(1,324)	1,500	3,000	1,500	50%
Administrative Costs	8,259	78,650	32,600	(46,050)	-141%
Professional Fees	3,045	150	7,650	7,500	98%
Equipment & Fleet	54,748	47,305	173,255	125,950	73%
Supplies	28,620	20,250	27,500	7,250	26%
Materials Management	1,183,982	1,187,535	1,344,100	156,565	12%
Property Management	85,883	72,674	84,051	11,377	14%
Maintenance Distribution	398,128	591,731	-	(591,731)	-100%
Community Support	603	1,250	7,000	5,750	82%
Total Expense	2,936,768	3,294,949	3,045,705	(249,244)	-8%
Net Ordinary Income	(537,209)	178,092	187,497	9,405	5%
Transfers From Operating Reserve	537,209	-	-		
Transfers To Operating Reserve	-	178,092	187,497		
Reserves (increased) decreased	537,209	(178,092)	(187,497)		
Net Income	-	-	-		

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Finance

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Interest & Dividends	\$ 155,369	\$ 60,000	\$ 120,000	\$ 60,000	50%
Total Income	155,369	60,000	120,000	60,000	50%
Cost of Sales	-	-	-	-	0%
Gross Profit	155,369	60,000	120,000	60,000	50%
Salaries & Wages	300,332	324,029	339,237	15,208	4%
Benefits	132,789	147,715	156,610	8,894	6%
Total Payroll Expenses	433,121	471,744	495,846	24,102	5%
Travel & Training	1,852	1,450	2,303	853	37%
Administrative Fees	1,004	3,900	2,980	(920)	-31%
Professional Fees	22,090	55,000	35,000	(20,000)	-57%
Equipment & Fleet	79,937	80,000	86,400	6,400	7%
Supplies	2,882	6,000	3,350	(2,650)	-79%
Materials Management	-	150	-	(150)	0%
Property Management	2,257	2,400	-	(2,400)	0%
Community Support	27,323	95,000	95,000	-	0%
Total Expense	570,466	715,644	720,879	5,235	1%
Net Ordinary Income	(415,096)	(655,644)	(600,879)	54,765	-9%
Transfers From SWM Reserve	387,774	560,644	505,879		
Transfers From CCUF	27,323	95,000	95,000		
Transfers From	415,096	655,644	600,879		
Transfers To	-	-	-		
Reserves (increased) decreased	415,096	655,644	600,879		
Net Income	-	-	-		

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Hazardous Waste Facilities

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Hazardous Waste	\$ 97,010	\$ 62,000	\$ 77,500	\$ 15,500	20%
Sale of Materials	35,090	52,750	45,500	(7,250)	-16%
Product Stewardship & Reimbursement	136,405	131,500	131,500	-	0%
Grant Revenue	106,850	106,470	106,470	-	0%
Income	375,355	352,720	360,970	8,250	2%
Cost of Sales	(3,855)	19,000	19,000	-	0%
Gross Profit	379,211	333,720	341,970	8,250	2%
Salaries & Wages	283,296	349,220	384,822	35,602	9%
Benefits	145,425	160,205	202,372	42,167	21%
Payroll Expenses	428,722	509,425	587,194	77,769	13%
Travel & Training	2,826	4,300	6,350	2,050	32%
Administrative Costs	793	-	2,500	2,500	100%
Professional Fees	4,219	2,750	2,750	-	0%
Equipment & Fleet	12,424	24,900	26,100	1,200	5%
Supplies	19,182	22,000	17,500	(4,500)	-26%
Materials Management	277,200	396,700	432,800	36,100	8%
Property Management	51,392	71,300	74,150	2,850	4%
Maintenance Distribution	25,671	37,408	-	(37,408)	-100%
Total Expense	822,428	1,068,783	1,149,344	80,561	7%
Net Ordinary Income	(443,217)	(735,063)	(807,374)	(72,311)	9%
Transfers From Operating Reserve	443,217	735,063	807,374		
Transfers To Operating Reserve	-	-	-		
Reserves (increased) decreased	443,217	735,063	807,374		
Net Income	-	-	-		

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Maintenance & Roll Off

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Other Income	\$ (3,689)	\$ -	\$ -	-	0%
Income	(3,689)	-	-	-	0%
Cost of Sales	-	-	-	-	0%
Gross Profit	(3,689)	-	-	-	0%
Salaries & Wages	237,172	312,235	333,223	20,988	6%
Benefits	108,010	149,558	180,985	31,427	17%
Payroll Expenses	345,182	461,793	514,208	52,415	10%
Travel & Training	(456)	3,250	3,250	-	0%
Administrative Costs	-	1,200	800	(400)	-50%
Equipment & Fleet	110,939	169,650	181,070	11,420	6%
Supplies	6,458	21,400	17,275	(4,125)	-24%
Materials Management	387	-	-	-	0%
Property Management	26,045	22,857	22,623	(234)	-1%
Total Expense	488,554	680,150	739,226	59,076	8%
Net Ordinary Income	(492,243)	(680,150)	(739,226)	(59,076)	8%
Maintenance Distribution	492,243	-	-		
Transfers From Operating Reserve	-	680,150	739,226		
Transfers To Operating Reserve	-	-	-		
Reserves (increased) decreased	492,243	680,150	739,226		
Net Income	-	-	-		

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Material Recovery Facility

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Tipping Fees	\$ 3,526,230	\$ 3,996,090	\$ 4,320,000	\$ 323,910	7%
Sale of Materials	1,211,095	1,589,070	1,344,000	(245,070)	-18%
Income	4,737,325	5,585,160	5,664,000	78,840	1%
Cost of Sales	-	-	-	-	0%
Gross Profit	4,737,325	5,585,160	5,664,000	78,840	1%
Salaries & Wages	4,014	13,521	26,000	12,479	48%
Benefits	3,665	2,081	19,895	17,815	90%
Payroll Expenses	7,679	15,602	45,895	30,294	66%
Travel & Training	1,900	6,465	6,265	(200)	-3%
Administrative Costs	27,847	28,034	28,000	(34)	0%
Professional Fees	93,857	1,725	2,000	275	14%
Equipment & Fleet	36,128	42,100	292,500	250,400	86%
Supplies	9,211	1,100	1,150	50	4%
Materials Management	3,046,064	3,557,475	3,761,812	204,337	5%
Property Management	89,293	113,468	121,014	7,546	6%
Promotion & Education	83,424	-	-	-	0%
Maintenance Distribution	-	6,802	-	(6,802)	-100%
Total Expense	3,395,402	3,772,770	4,258,636	485,866	11%
Net Ordinary Income	1,341,923	1,812,390	1,405,364	(407,026)	-29%
Transfers From Operating Reserve	-	-	-		
Transfers To Operating Reserve	1,341,923	1,812,390	1,405,364		
Reserves (increased) decreased	(1,341,923)	(1,812,390)	(1,405,364)		
Net Income	-	-	-		

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Outreach & Communication

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Salaries & Wages	603,904	586,563	598,404	11,841	2%
Benefits	226,124	224,823	218,041	(6,782)	-3%
Total Payroll Expenses	830,028	811,386	816,444	5,058	1%
Travel & Training	9,094	34,900	28,149	(6,751)	-24%
Administrative Fees	7,974	22,487	33,848	11,361	34%
Professional Fees	7,208	28,855	61,559	32,704	53%
Equipment & Fleet	6,148	4,720	13,565	8,845	65%
Supplies	16,626	33,600	38,126	4,526	12%
Promotion & Education	53,350	135,978	144,567	8,589	6%
Community Support	4,400	4,700	4,400	(300)	-7%
Total Expense	934,829	1,076,626	1,140,658	64,032	6%
Net Ordinary Income	(934,829)	(1,076,626)	(1,140,658)	(64,032)	6%
Transfers From SWM Reserve	934,829	1,076,626	1,140,658		
Transfers To	-	-	-		
Reserves (increased) decreased	934,829	1,076,626	1,140,658		
Net Income	-	-	-		

Chittenden Solid Waste District
 FY25 Approved Budget Comparison
 Operating Departments Summary

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Income	\$ 8,688,001	\$10,586,703	\$ 10,576,329	\$ (10,374)	-0.1%
Cost of Sales	200,407	121,405	162,411	41,006	25.2%
Gross Profit	8,487,594	10,465,298	10,413,918	(51,381)	-0.5%
Total Expense	8,333,253	10,420,732	10,996,331	575,599	5.2%
Net Ordinary Income	154,340	44,567	(582,413)	(626,980)	107.7%
Transfers From	3,689	1,006,933	2,619,395		
Transfers To	158,029	1,051,499	2,036,982		
Reserves (increased) decreased	(154,340)	(44,566)	582,413		
Net Income	0	0	(0)		

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Operating Administration

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Salaries & Wages	93,123	247,967	339,540	91,573	27%
Benefits	25,038	50,214	94,761	44,547	47%
Payroll Expenses	118,161	298,182	434,301	136,119	31%
Travel & Training	1,278	4,350	2,100	(2,250)	-107%
Administrative Costs	752	1,250	1,000	(250)	-25%
Professional Fees	-	23,000	-	(23,000)	-100%
Equipment & Fleet	1,865	-	-	-	0%
Total Expense	122,056	326,782	437,401	110,619	25%
Net Ordinary Income	(122,056)	(326,782)	(437,401)	(110,619)	25%
Transfers From Operating Reserve	122,056	326,782	437,401		
Transfers To Operating Reserve	-	-	-		
Reserves (increased) decreased	122,056	326,782	437,401		
Net Income	-	-	-		

Chittenden Solid Waste District
FY25 Approved Budget Summary
Operating Departments

	Operating Administration	Materials Recovery Facility	Drop Off Centers	Hazardous Waste	Property Management	Organics Recycling Facility	Maintenance
Tipping Fees	\$ -	\$ 4,320,000	\$ 2,938,000	\$ -	\$ -	\$ 316,853	\$ -
Hazardous Materials	-	-	\$ 20,000	77,500	-	-	-
Sale of Materials	-	1,344,000	\$ 230,202	45,500	-	896,780	-
Produce Stewardship & Reimbursement	-	-	\$ 36,000	131,500	-	-	-
Rental Income	-	-	\$ -	-	12,000	-	-
Other Income	-	-	\$ 9,000	106,470	-	2,524	-
Income	-	5,664,000	3,233,202	360,970	12,000	1,216,157	-
Cost of Sales	-	-	-	19,000	-	143,411	-
Gross Profit	-	5,664,000	3,233,202	341,970	12,000	1,072,746	-
Salaries & Wages	339,540	26,000	864,132	384,822	-	457,535	333,223
Benefits	94,761	19,895	502,417	202,372	-	223,643	180,985
Payroll Expenses	434,301	45,895	1,366,549	587,194	-	681,179	514,208
Travel & Training	2,100	6,265	3,000	6,350	-	13,560	3,250
Administrative Costs	1,000	28,000	32,600	2,500	-	10,154	800
Professional Fees	-	2,000	7,650	2,750	1,000	4,500	-
Equipment & Fleet	-	292,500	173,255	26,100	-	307,356	181,070
Supplies	-	1,150	27,500	17,500	1,000	19,743	17,275
Materials Management	-	3,761,812	1,344,100	432,800	-	101,005	-
Property Management	-	121,014	84,051	74,150	77,846	125,916	22,623
Maintenance Distribution	-	-	-	-	-	5,750	-
Community Support	-	-	7,000	-	-	-	0
Total Expense	437,401	4,258,636	3,045,705	1,149,344	79,846	1,269,163	739,226
Net Ordinary Income	(437,401)	1,405,364	187,497	(807,374)	(67,846)	(196,417)	(739,226)
Transfers From Operating Reserve	437,401	-	-	807,374	67,846	196,417	739,226
Transfers To Operating Reserve	-	1,405,364	187,497	-	-	-	-
Reserves (increased) decreased	437,401	(1,405,364)	(187,497)	807,374	67,846	196,417	739,226
Net Income	-	-	-	-	-	-	-

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Organics Recycling Facility

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Tipping Fees	\$ 262,046	\$ 331,195	\$ 316,853	\$ (14,342)	-5%
Sale of Materials	842,186	769,587	896,780	127,193	14%
Other Income	601	-	2,524	2,524	100%
Income	1,104,833	1,100,782	1,216,157	115,375	9%
Cost of Sales	203,145	102,405	143,411	41,006	29%
Gross Profit	901,688	998,377	1,072,746	74,368	7%
Salaries & Wages	352,990	426,262	457,535	31,274	7%
Benefits	160,969	203,028	223,643	20,615	9%
Payroll Expenses	513,959	629,290	681,179	51,889	8%
Travel & Training	5,822	12,900	13,560	660	5%
Administrative Costs	9,397	8,249	10,154	1,906	19%
Professional Fees	5,737	3,050	4,500	1,450	32%
Equipment & Fleet	153,539	219,273	307,356	88,083	29%
Supplies	17,003	21,944	19,743	(2,201)	-11%
Materials Management	112,263	160,008	101,005	(59,004)	-58%
Property Management	117,493	104,284	125,916	21,632	17%
Promotion & Education	-	6,200	5,750	-	0%
Community Support	20	-	-	-	0%
Maintenance Distribution	46,413	37,408	-	(37,408)	-100%
Total Expense	981,646	1,202,606	1,269,163	67,007	5%
Net Ordinary Income	(79,958)	(204,229)	(196,417)	7,812	-4%
Transfers From Operating Reserve	79,958	204,229	196,417		
Transfers To Operating Reserve	-	-	-		
Reserves (increased) decreased	79,958	204,229	196,417		
Net Income	-	-	-		

Chittenden Solid Waste District
 FY25 Approved Budget Summary
 Property Management

	Actual FY23	Budget FY24	Approved Budget FY25	\$ Change FY24 to FY25	% Change FY24 to FY25
Rental Income	\$ 73,500	\$ 75,000	\$ 12,000	(63,000)	-525%
Income	73,500	75,000	12,000	(63,000)	-525%
Cost of Sales	-	-	-	-	0%
Gross Profit	73,500	75,000	12,000	(63,000)	-525%
Salaries & Wages	-	-	-	-	0%
Benefits	2	-	-	-	0%
Payroll Expenses	2	-	-	-	0%
Administrative Costs	58	-	-	-	0%
Professional Fees	1,935	-	1,000	1,000	100%
Equipment & Fleet	325	-	-	-	0%
Supplies	40	1,000	1,000	-	0%
Materials Management	33	-	-	-	0%
Property Management	68,961	66,890	77,846	10,957	14%
Maintenance Distribution	3,599	6,802	-	(6,802)	-100%
Total Expense	74,953	74,691	79,846	5,155	6%
Net Ordinary Income	(1,453)	309	(67,846)	(68,155)	100%
Transfers From Operating Reserve	1,453	-	67,846		
Transfers To Operating Reserve	-	309	-		
Reserves (increased) decreased	1,453	(309)	67,846		
Net Income	-	-	-		