

# Chittenden Solid Waste District

## Summary

### Budget vs. Actual

### FY 2024

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>40000 - INCOME</b>				
40100 - TIPPING FEES	\$6,571,627.57	\$6,740,521.05	(\$168,893.48)	97.49%
40300 - SPECIAL MATERIALS	\$105,862.21	\$730,109.04	(\$624,246.83)	14.50%
40400 - HAZARDOUS WASTE	\$104,807.95	\$62,000.04	\$42,807.91	169.04%
40500 - BIOSOLIDS	\$1,514,356.58	\$1,404,357.96	\$109,998.62	107.83%
41000 - SOLID WASTE MANAGEMENT	\$3,632,242.56	\$3,335,702.04	\$296,540.52	108.89%
42000 - SALE OF MATERIALS	\$2,919,611.53	\$2,628,603.48	\$291,008.05	111.07%
43000 - LICENSE FEES, FINES & PENALTIES	\$15,544.10	\$14,000.00	\$1,544.10	111.03%
44000 - RENTAL INCOME	\$26,450.00	\$75,000.00	(\$48,550.00)	35.27%
45000 - PRODUCT STEWARDSHIP AND REIMB	\$194,458.13	\$168,999.96	\$25,458.17	115.06%
46000 - INTEREST, DIVIDENDS	\$305,616.10	\$60,999.96	\$244,616.14	501.01%
47000 - GRANT REVENUE	\$194,349.77	\$106,470.00	\$87,879.77	182.54%
48000 - EQUIPMENT SALE/TRADEIN	(\$143,637.06)	\$0.00	(\$143,637.06)	0.00%
49000 - OTHER INCOME	\$11,306.44	\$75,000.00	(\$63,693.56)	15.08%
<b>Total - 40000 - INCOME</b>	<b>\$15,452,595.88</b>	<b>\$15,401,763.53</b>	<b>\$50,832.35</b>	<b>100.33%</b>
<b>Total - Income</b>	<b>\$15,452,595.88</b>	<b>\$15,401,763.53</b>	<b>\$50,832.35</b>	<b>100.33%</b>
<b>Cost Of Sales</b>				
<b>50000 - COST OF GOODS SOLD</b>				
51000 - Organics Cost of Goods Sold	\$77,393.94	\$102,405.00	(\$25,011.06)	75.58%
52000 - Bins & Containers	\$3,937.83	\$0.00	\$3,937.83	0.00%
53000 - Paint	\$19,645.21	\$19,000.00	\$645.21	103.40%
<b>Total - 50000 - COST OF GOODS SOLD</b>	<b>\$100,976.98</b>	<b>\$121,405.00</b>	<b>(\$20,428.02)</b>	<b>83.17%</b>
<b>Total - Cost Of Sales</b>	<b>\$100,976.98</b>	<b>\$121,405.00</b>	<b>(\$20,428.02)</b>	<b>83.17%</b>
<b>Gross Profit</b>	<b>\$15,351,618.90</b>	<b>\$15,280,358.53</b>	<b>\$71,260.37</b>	<b>100.47%</b>
<b>Expense</b>				
<b>60000 - EXPENSES</b>				
60100 - PAYROLL EXPENSES	\$5,121,313.30	\$5,382,974.03	(\$261,660.73)	95.14%
61000 - TRAVEL & TRAINING	\$66,616.88	\$118,175.00	(\$51,558.12)	56.37%
62000 - ADMINISTRATIVE COSTS	\$90,626.93	\$182,884.55	(\$92,257.62)	49.55%
63000 - PROFESSIONAL FEES	\$101,439.11	\$280,690.04	(\$179,250.93)	36.14%
64000 - EQUIPMENT AND FLEET	\$868,518.25	\$772,073.60	\$96,444.65	112.49%
66000 - SUPPLIES	\$88,177.14	\$133,643.92	(\$45,466.78)	65.98%
67000 - MATERIALS MANAGEMENT	\$6,524,751.00	\$6,691,366.44	(\$166,615.44)	97.51%
68000 - PROPERTY MANAGEMENT	\$642,430.63	\$559,610.82	\$82,819.81	114.80%
69000 - PROMOTION & EDUCATION	\$57,454.37	\$138,928.08	(\$81,473.71)	41.36%
70000 - COMMUNITY SUPPORT	\$34,504.52	\$98,249.96	(\$63,745.44)	35.12%
80000 - MAINTENANCE & ROLL OFF DISTRIBUTION	\$565,078.35	\$680,150.42	(\$115,072.07)	83.08%
<b>Total - 60000 - EXPENSES</b>	<b>\$14,160,910.48</b>	<b>\$15,038,746.86</b>	<b>(\$877,836.38)</b>	<b>94.16%</b>
<b>Total - Expense</b>	<b>\$14,160,910.48</b>	<b>\$15,038,746.86</b>	<b>(\$877,836.38)</b>	<b>94.16%</b>
<b>Net Ordinary Income</b>	<b>\$1,190,708.42</b>	<b>\$241,611.67</b>	<b>\$949,096.75</b>	<b>492.82%</b>
<b>Other Income and Expenses</b>				
<b>Other Income</b>				
<b>91000 - SUBSIDIES &amp; TRANSFERS</b>				
91100 - Solid Waste Management Fee Subsidy	\$2,727,111.20	\$0.00	\$2,727,111.20	0.00%
91200 - Operating Reserve Subsidy	\$1,025,259.40	\$0.00	\$1,025,259.40	0.00%
91500 - CCUF Transfer	\$31,833.52	\$95,000.00	(\$63,166.48)	33.51%
91700 - Landfill Post Closure Transfer	\$76,913.45	\$171,451.84	(\$94,538.39)	44.86%
<b>Total - 91000 - SUBSIDIES &amp; TRANSFERS</b>	<b>\$3,861,117.57</b>	<b>\$266,451.84</b>	<b>\$3,594,665.73</b>	<b>1,449.09%</b>

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
<b>94000 - ALLOCATIONS</b>				
94100 - Maintenance Allocation	\$565,078.35	\$680,150.19	(\$115,071.84)	83.08%
<b>Total - 94000 - ALLOCATIONS</b>	<b>\$565,078.35</b>	<b>\$680,150.19</b>	<b>(\$115,071.84)</b>	<b>83.08%</b>
<b>Total - Other Income</b>	<b>\$4,426,195.92</b>	<b>\$946,602.03</b>	<b>\$3,479,593.89</b>	<b>467.59%</b>
<b>Other Expense</b>				
<b>95000 - RESERVE TRANSFERS</b>				
95100 - Transfer Solid Waste Management Reserve	\$3,640,468.91	\$384,246.65	\$3,256,222.26	947.43%
95200 - Transfer Operating Reserve	\$1,856,945.31	\$758,467.13	\$1,098,478.18	244.83%
95300 - Transfer Biosolids Reserve	\$45,500.00	\$45,499.92	\$0.08	100.00%
<b>95400 - Transfer Capital Reserve</b>	<b>(\$96,714.71)</b>	<b>\$0.00</b>	<b>(\$96,714.71)</b>	<b>0.00%</b>
95600 - Transfer Facility Closure Reserve	\$170,704.83	\$0.00	\$170,704.83	0.00%
95800 - Transfer Investment in Assets	(\$980,142.92)	\$0.00	(\$980,142.92)	0.00%
<b>Total - 95000 - RESERVE TRANSFERS</b>	<b>\$4,636,761.42</b>	<b>\$1,188,213.70</b>	<b>\$3,448,547.72</b>	<b>390.23%</b>
<b>99000 - YEAR END ADJUSTMENTS</b>				
99300 - Depreciation	\$980,142.92	\$0.00	\$980,142.92	0.00%
<b>Total - 99000 - YEAR END ADJUSTMENTS</b>	<b>\$980,142.92</b>	<b>\$0.00</b>	<b>\$980,142.92</b>	<b>0.00%</b>
<b>Total - Other Expense</b>	<b>\$5,616,904.34</b>	<b>\$1,188,213.70</b>	<b>\$4,428,690.64</b>	<b>472.72%</b>
<b>Net Other Income</b>	<b>(\$1,190,708.42)</b>	<b>(\$241,611.67)</b>	<b>(\$949,096.75)</b>	<b>492.82%</b>
<b>Net Income</b>	<b>(\$0.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>

Chittenden Solid Waste District  
Comparative Balance Sheet  
End of Jun 2024

	Amount (As of Jun 2024)	Comparison Amount (As of Jun 2023)	Variance	% Variance
<b>ASSETS</b>				
Current Assets				
10000 - CASH & CASH EQUIVALENT				
10100 - CHECKING	\$4,216,278	\$5,483,104	(\$1,266,827)	-23.10%
10200 - CASH ON HAND	\$2,500	\$2,500	\$0	0.00%
10300 - SAVING & MONEY MARKET	\$4,531,478	\$4,399,401	\$132,076	3.00%
10400 - INVESTMENT	\$4,289,404	\$4,270,488	\$18,917	0.44%
Total - 10000 - CASH & CASH EQUIVALENT	\$13,039,660	\$14,155,493	(\$1,115,834)	-7.88%
Accounts Receivable	\$2,230,204	\$2,124,394	\$105,809	4.98%
Other Current Asset				
11200 - Undeposited Funds	\$200	\$6,277	(\$6,078)	-96.82%
11400 - PREPAID EXPENSE	\$44,090	\$112,248	(\$68,158)	-60.72%
11500 - INVENTORY ASSET	\$292,826	\$209,651	\$83,175	39.67%
Total Other Current Asset	\$337,116	\$328,176	\$8,940	2.72%
Total Current Assets	\$15,606,979	\$16,608,064	(\$1,001,085)	-6.03%
Fixed Assets				
12000 - FIXED ASSETS				
12100 - CAPITAL ASSETS	\$28,439,880	\$28,934,401	(\$494,521)	-1.71%
12200 - ACCUMULATED DEPRECIATION	(\$13,309,218)	(\$13,967,814)	\$658,596	-4.72%
Total - 12000 - FIXED ASSETS	\$15,130,663	\$14,966,588	\$164,075	1.10%
13000 - Capital Assets in Progress	\$12,503,153	\$685,777	\$11,817,376	1,723.21%
Total Fixed Assets	\$27,633,816	\$15,652,365	\$11,981,451	76.55%
Total ASSETS	\$43,240,795	\$32,260,428	\$10,980,366	34.04%
Liabilities & Equity				
Current Liabilities				
Accounts Payable	\$1,435,182	\$1,169,110	\$266,072	22.76%
Credit Card	\$8,478	\$7,993	\$485	6.07%
Other Current Liability				
20000 - CURRENT LIABILITIES	\$489,195	\$549,801	(\$60,606)	-11.02%
20670 - UNEARNED REVENUE	\$108,983	\$110,083	(\$1,100)	-1.00%
Total Other Current Liability	\$598,178	\$659,884	(\$61,706)	-9.35%
Total Current Liabilities	\$2,041,838	\$1,836,987	\$204,851	11.15%
Long Term Liabilities				
23000 - LONG TERM LIABILITY				
23201 - MRF Bond 03.2023	\$10,000,000	\$0	\$10,000,000	0.00%
23661 - Post Closure Payable - noncurrent	\$378,379	\$378,379	\$0	0.00%
Total - 23000 - LONG TERM LIABILITY	\$10,378,379	\$378,379	\$10,000,000	2,642.85%
Total Long Term Liabilities	\$10,378,379	\$378,379	\$10,000,000	2,642.85%
Equity				
30000 - NET POSITION				
31000 - INVESTMENT IN CAPITAL ASSETS	\$15,130,623	\$13,074,849	\$2,055,773	15.72%
32100 - DESIGNATED FOR OTHER PURPOSES				
32101 - Facilities Closure Reserve	\$1,636,766	\$1,466,062	\$170,705	11.64%
32103 - Solid Waste Management Reserve	\$1,913,358	\$1,910,820	\$2,538	0.13%
32105 - Operating Reserve	\$2,581,686	\$2,047,208	\$534,478	26.11%
Total - 32100 - DESIGNATED FOR OTHER PURPOSES	\$6,131,810	\$5,424,090	\$707,720	13.05%
32200 - DESIGNATED FOR CAPITAL				
32200 - DESIGNATED FOR CAPITAL	\$7,702,024	\$9,653,950	(\$1,951,926)	-20.22%
Total - 32200 - DESIGNATED FOR CAPITAL	\$7,702,024	\$9,653,950	(\$1,951,926)	-20.22%
33000 - RESTRICTED				
32102 - Landfill Post Closure Reserve	\$531,389	\$608,302	(\$76,913)	-12.64%
33200 - Biosolids Reserve	\$380,724	\$335,224	\$45,500	13.57%
Total - 33000 - RESTRICTED	\$912,112	\$943,526	(\$31,413)	-3.33%
33100 - COMMUNITY CLEAN UP RESERVE				
33101 - CCUF Bolton	\$2,500	\$0	\$2,500	0.00%
33102 - CCUF Burlington	\$2,616	\$10,000	(\$7,384)	-73.84%
33103 - CCUF Charlotte	\$2,116	\$4,965	(\$2,849)	-57.38%
33104 - CCUF Colchester	\$5,250	\$5,800	(\$550)	-9.48%
33105 - CCUF Essex Jct	\$4,150	\$4,250	(\$100)	-2.35%
33106 - CCUF Essex Town	\$7,500	\$7,500	\$0	0.00%
33107 - CCUF Hinesburg	\$178	\$5,000	(\$4,822)	-96.44%
33108 - CCUF Huntington	\$1,586	\$2,500	(\$914)	-36.55%
33109 - CCUF Jericho	\$5,000	\$0	\$5,000	0.00%
33110 - CCUF Milton	\$3,414	\$3,162	\$252	7.96%
33111 - CCUF Richmond	\$5,000	\$5,000	\$0	0.00%
33112 - CCUF Shelburne	\$2,817	\$5,000	(\$2,183)	-43.67%
33113 - CCUF South Burlington	\$7,500	\$7,500	\$0	0.00%
33114 - CCUF St. George	\$1,771	\$2,500	(\$729)	-29.15%
33115 - CCUF Underhill	\$5,000	\$4,500	\$500	11.11%
33116 - CCUF Westford	\$2,500	\$0	\$2,500	0.00%
33117 - CCUF Williston	\$4,268	\$0	\$4,268	0.00%
Total - 33100 - COMMUNITY CLEAN UP RESERVE	\$63,166	\$67,677	(\$4,511)	-6.66%
36000 - UNDESIGNATED	\$880,842	\$920,725	(\$39,883)	-4.33%
38000 - Prior Year Adjustment	\$0	(\$39,754)	\$39,754	-100.00%
Total - 30000 - NET POSITION	\$30,820,578	\$30,045,062	\$775,515	2.58%
Retained Earnings	(\$0)	\$0	\$0	0.00%
Net Income	(\$0)	\$0	\$0	0.00%
Total Equity	\$30,820,578	\$30,045,062	\$775,515	2.58%
Total Liabilities & Equity	\$43,240,795	\$32,260,428	\$10,980,366	34.04%