

**Approved**  
**CHITTENDEN SOLID WASTE DISTRICT – Administrative Office**  
**INVESTMENT COMMITTEE MINUTES**  
**CSWD Administrative Office, 19 Gregory Drive, South Burlington VT**  
**Tuesday, November 19, 2024**

**INVESTMENT COMMITTEE PRESENT:** Paul Stabler, Rick McCraw  
Other Board members present: Paul Ruess, Ken Spencer

**CSWD STAFF PRESENT:** Sarah Reeves, Amy Jewell

P. Stabler called the meeting to order at 4:23 p.m.

**Agenda # 1.** No changes to the agenda.

**Agenda #2. Public Comment Period** – No public in attendance.

**Agenda #3. Consent Agenda** – Approved as presented.

**Agenda # 4 Investment Committee** –

S. Reeves said that CSWD has ~\$4.5 million invested in US Treasury bills and money market accounts. The maturity of the \$4.5 million is due 11/22/2024 at a yield of 4.63%. CSWD changed to a month-to-month investment in October, which is providing the highest interest, with a current rate of 4.47%. The money market account (JP Morgan) is running at 4.26%. She said that the recommendations, with uncertainty of markets over next three plus months would be to continue with this month-to-month treasury bills and at the end of that second quarter to assess options. CSWD will hold an Investment Committee meeting in late January or early February to review at that time. The Investment broker recommends keeping some money in the money market account so that we don't close it. Discussion was held on the majority of the investments, CSWD's ladder approach, and the level of insurance coverage. S. Reeves summarized that CSWD would continue to use a month-to-month approach will continue to evaluate the investments.

**Agenda #6.** Adjourn

**Adjourn. Motion R. McCraw, Second by P. Stabler to adjourn the meeting. VOTING: unanimous; motion carried.**

- The meeting was adjourned at 4:34 p.m.



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Amy Jewell

I agree that this is an original copy of minutes and they have been approved by the Finance Committee at the September 10, 2025 Investment Committee Meeting.



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Amy Jewell, Secretary