

APPROVED

**CHITTENDEN SOLID WASTE DISTRICT – Administrative Office
FINANCE COMMITTEE MINUTES
CSWD Administrative Office, 19 Gregory Drive, South Burlington VT
Tuesday, November 19, 2024**

FINANCE COMMITTEE PRESENT: Paul Stabler, Rick McCraw
Other Board members present: Paul Ruess, Ken Spencer

CSWD STAFF PRESENT: Sarah Reeves, Amy Jewell

P. Stabler called the meeting to order at 4:00 p.m.

Agenda # 1. No changes to the agenda.

Agenda #2. Public Comment Period – No public in attendance.

Agenda #3. Consent Agenda – Approved as presented.

Agenda # 4. Q1 Financials – S. Reeves noted that the Quarter 1 Financials includes July, August, and September and reflects the quarterly budget to actual for the fiscal year. S. Reeves highlighted and reviewed the financials. Discussion. She explained that Josh Estey would provide additional information at the Board meeting regarding the MRF revenue, with a current Average Commodity revenue (ACR) at \$140/ton, which is significantly above the budgeted \$90/ton. Discussion was held on the ACR. P. Ruess asked about the ACR and the potential dramatic increase in Tariffs, the unknown impact and how domestic markets might be affected. S. Reeves said that it will have an effect on the market and will depend on how widely applied the tariffs are.

Agenda #5. Director of Finance Resignation - P. Stabler thanked N. Ricci for the work that she has done to improve our financial accounting systems and wished her well. S. Reeves said that the position has been posted and the search is underway. She said that the current finance team of three is knowledgeable and will keep the day-to-day work flowing. job search.

Agenda #6. Other Business – no other business

Agenda #7. Adjourn

Adjourn. Motion R. McCraw, Second by P. Stabler to adjourn the meeting. VOTING: unanimous; motion carried.

- The meeting was adjourned at 4:22 p.m.

Amy Jewell

I agree that this is an original copy of minutes and they have been approved by the Finance Committee at the meeting held via Zoom.

Amy Jewell, Secretary