

**CHITTENDEN SOLID WASTE DISTRICT
FINANCE COMMITTEE MEETING INSTRUCTIONS
FOR THE PUBLIC – REMOTE ACCESS**

Date: Wednesday, September 10, 2025
Time: **5:00 P.M.**
Place: ZOOM MEETING INSTRUCTIONS

IMPORTANT:

CSWD will hold a hybrid Board of Commissioners Meeting. The virtual meeting is accessible by computer or phone. Members of the public, joining the meeting remotely, may join by clicking the link below. Following the meeting a recording will be available upon request.

You are invited to register for a Zoom webinar!

When: Sep 10, 2025, 05:00 PM Eastern Time (US and Canada)

Topic: Finance Committee & Investment Committee Meeting

https://us02web.zoom.us/webinar/register/WN_By12nncOSd6aob_EDzThGg

For those without internet access, call 802-872-8100 ext. 247 and leave a message to register for the meeting. A call-in number will be provided to you prior to the meeting.

Participants will be in listen only mode. Call in controls include: *6 – toggle mute/unmute and *9 to raise your hand.

TO: Finance Committee
FROM: John Balparda, Director of Finance
DATE: Thursday, September 4, 2025
RE: **FINANCE COMMITTEE MEETING**

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DATE:	Wednesday September 10, 2025
TIME:	5:00 P.M.
PLACE:	Hybrid Meeting - <i>ZOOM Meeting or In-person at CSWD Administrative Office, 19 Gregory Drive, Suite 204 South Burlington</i>

MEETING AGENDA

1. Agenda
2. Public Comment Period
3. (E) Consent Agenda – Minutes from April 8, 2025
4. (E) Proposed Format for Monthly Memo – warrant, cash, and reserve balances
 - a. New Memo Format – Re-issue of June 2025 Memo
 - i. Definition of Key Terms
 - ii. Establishment of Fund Minimum Balances and Priority Waterfall
 - b. Comparison of the Original June 2025 Monthly Memo – warrant, cash, and reserve balances with the New Memo Format
5. (E) Proposed Quarterly Reporting Format
6. Other Business
7. Adjourn

DRAFT

**CHITTENDEN SOLID WASTE DISTRICT – Administrative Office
FINANCE COMMITTEE MINUTES
CSWD Administrative Office, 19 Gregory Drive, South Burlington VT
Tuesday, April 8, 2025**

FINANCE COMMITTEE PRESENT: Paul Stabler, Rick McCraw, Leslie Nulty
Other Board members present: Paul Ruess, Ken Spencer, Mike Sullivan

CSWD STAFF PRESENT: Sarah Reeves, John Balparda, Amy Jewell, Josh Estey, Jen Holliday, Thomas Melloni, Esq.

Agenda:

1. Agenda
2. Public comment period
3. Consent Agenda
4. FY 26 Budget Revisions & Overview
5. Proposed Language changes to the Ordinance
6. Other Business
7. Adjourn

P. Stabler called the meeting to order at 4:00 p.m.

Agenda # 1. Agenda – No changes.

Agenda #2. Public Comment Period – No public in attendance.

Agenda #3. Consent Agenda – Accepted as presented.

Agenda # 4. FY 26 Budget Revisions – S. Reeves informed the committee that after Feb 19, 2025, Budget meeting, staff took a second pass at budget expenses and revenue to remove \$300,000 and every dept took another look and revised numbers accordingly. We now have \$70,000 in excess of revenue. J. Balparda provided an overview of the changes as outlined in the memo and reviewed looking at FY 25 budget numbers and trends to start the process for FY 26. He reviewed how we looked at contingencies when budgeting and said that the \$139,000 contingency for equipment was adjusted, and that software license budget was reduced, and the revenue on recycling tipping fees on foam pilot project in FY 26.

Discussion:

- Concern for removing the large equipment contingency with the huge explosion in inflation. Staff responded that inflation costs are projected in the budgeting costs and staff is comfortable with the budget as presented.
- Concern for the ORF Budget continuing to need a subsidy and questions on the increased costs and who is watching the increases. S. Reeves responded that we budgets are thoroughly reviewed and explained the history of the ORF subsidy, the reduction in that subsidy, and some cost increases due to cost of good and upcoming tariffs. Further discussion was held on the ORF program revenue and expenditures.

- Concern for removing a fixed asset module and budgeting and planning module for accounting the wisdom of that decision when we are in the process of implementing the new MRF. Staff responded that this was not being utilized, was thoroughly reviewed, and is comfortable with the new process in Excel.
- Concern for credit card fee expenses. Staff responded that we do pass this fee onto our customers and will look at other options.
- Asked if staff should consider increasing more than just the small bag fee. Staff responded that they increased the volume size and price of the small bag fee and do not need to raise the other bag fees in FY 26.

Agenda #4C. Potential Impact of increasing the Solid Waste Management Fee (SWMF). S. Reeves reviewed the need for the increased solid waste management fee to help to fund the new MRF project. Alternate options were discussed, and this is the fairest way to spread the costs amongst all generators of trash in Chittenden County. It was noted that these funds will be necessary by June 2026 and going into FY 27 when the project wraps up. The Committee requested information be provided to the board for all expenditures towards the project. S.Reeves explained that this would raise about \$3 million over two years and will help to build back up the capital reserve.

Agenda #5. Proposed Language changes to the Ordinance

S. Reeves reviewed the solid waste management ordinance changes and explained that the packet includes the current Ordinance Wording, the red-line strike through outlining proposed changes, and the final copy showing accepted changes. She reviewed the proposed changes including:

- Defining the definition of tipping fees
- Establishing a new 8.2 section that clearly outlines exemptions to the solid waste management fee (swmf) and separate those exemptions from 8.1
- A new section 8.3 that clearly defines the purpose of the Solid Waste Management Fee
- A revised section 8.4 for the amount of the fee which includes a mechanism by which the fee may be adjusted on an annual basis at the discretion of the Board through the budget process with further review about the Board authority and consideration. This includes the request to raise the fee from \$30/ton to \$40/ton on July 1, 2025, and implement the new wording.
- Section 8.5 and 8.6 are numbered changes only.

Discussion was held on the budget timing and the public process in relation to this change to include the CPI. It was noted that this will also be brought to the Executive Board for discussion on Monday.

Agenda #6. Other Business – no other business

Agenda #7. Adjourn – MOTION by Rick McCraw, Second R. McCraw to adjourn the meeting.

The meeting was adjourned at 6:00 p.m.

Amy Jewell

I agree that this is an original copy of minutes, and they have been approved by the Finance Committee at the meeting held via Zoom.

Amy Jewell, Secretary

To: Board of Commissioners
From: John Balparda, Director of Finance
Date: August 4, 2025 (Restatement of memo dated July 25, 2025)
RE: Reserves, Community Clean-up Fund Balances, & Warrants

This is a “restatement” of the July 25, 2025, memo revised to included definitions, funding priorities, final FY25 Pre-Audit fund balances, reserves balance, and A/R aging.

DEFINITIONS

Funds – a claim on resources (or equity), primarily cash

Reserves – excess cash plus positive working capital, or less negative working capital

Excess Cash – the amount by which cash on hand exceeds the total fund balances

Working Capital – current assets (readily converted to cash) less current liabilities

Fund Type – classification of the fund; Designated and Restricted types are relevant for CSWD

- Designated funds are “ear marked” by management for a stated purpose
- Designated category is further classified by internal or external purpose
 - Designated for Internal Purposes – greater flexibility around usage
 - Solid Waste Management Fund
 - Operating Fund
 - MRF Project Capital Fund
 - Capital Fund
 - Designated for External Purposes – while not Restricted have more constraints around usage
 - Facilities Closure Fund – total estimated costs to close each facility operated by CSWD; reported to the State annually
 - Community Clean-up Fund
- Restricted funds are amounts that can be spent only for the specific purposes stipulated by regulation, agreement, or external resource providers
- Restricted category is further classified by timing
 - Restricted – no definitive time frame – Landfill Post Closure Fund
 - Temporarily Restricted – has definite timeframe – Debt Service Fund

FUNDS WATERFALL

As each priority fund reaches its carry amount, any remaining revenue flows (“waterfalls”) to the next priority fund in order, as listed below:

Funds Subject to Funding Priority Waterfall		
Fund Type	Fund Name	Carry Value
Designated for Internal Purposes	Solids Waste Management Fund	3 months of budgeted administrative expenses
Designated for Internal Purposes	Operating Fund	3 months of budgeted operating expenses
Designated for Internal Purposes	MRF Project Capital Fund	No set minimum, intended to close the projected MRF project shortfall (currently \$4.2M)
Designated for Internal Purposes	Capital Fund	100% the Next year’s Capital Expense Budget
Undesignated	Undesignated Fund	Any revenue above and beyond waterfall requirements

These funds are NOT subject to the waterfall. They are evaluated annually and are set by a specified calculation.

Funds Using a Set Calculation		
Fund Type	Fund Name	Carry Value
Designated for External Purposes	Facilities Closure Reserve	Calculated cost of facility solid waste termination
Designated for External Purposes	Community Clean Up Fund	Current balance due to communities
Restricted	Biosolids Fund	Total of funds received plus interest
Restricted	Landfill Post Closure Fund	Estimated worst case cost to achieve functional stability
Temporarily Restricted	Debt Service Fund	100% of upcoming year’s debt service

FUND & RESERVE BALANCES

Cash Reserves	Fund Balances	Allocated Cash
32103 - Solid Waste Management Fund	\$ 866,000.50	\$ 866,000.50
32105 - Operating Fund	\$ 2,729,314.25	\$ 2,729,314.25
32106 - Capital Fund	\$ 2,545,500.00	\$ -
32107 - MRF Project Capital Fund	\$ 3,027,264.64	\$ 3,027,264.64
32201 - Facilities Closure Fund	\$ 1,506,983.00	\$ 1,506,983.00
32202 - COMMUNITY CLEAN UP FUND	\$ 95,000.00	\$ 95,000.00
33001 - Landfill Post Closure Fund	\$ 1,000,000.00	\$ 1,000,000.00
33002 - Biosolids Fund	\$ 560,662.49	\$ 560,662.49
34100 - Debt Service Fund	\$ 390,400.00	\$ 390,400.00
	\$ 12,721,124.88	\$ 10,175,624.88
Total CASH & CASH EQUIVALENT		\$ 11,067,899.55
Excess (Shortfall) Cash Reserves		\$ 892,274.67
Working Capital		
Total - 11001 - ACCOUNTS RECEIVABLE		\$2,479,451.40
Less:		
Total - 20100 - ACCOUNTS PAYABLE		\$857,931.83
Total - 20200 - CREDIT CARD PAYABLE		\$12,258.67
Total - 20400 - ACCRUED TAXES		\$785.26
Total - 20600 - ACCRUED EXPENSES		\$447,824.74
21662 - Capital Lease Payable - current		\$106,589.76
Total - 20670 - UNEARNED REVENUE		\$8,786.18
Subtotal		\$ 1,434,176.44
Working Capital		\$ 1,045,274.96
Total Reserves		\$ 1,937,549.63
<i>KPI - 150% Qtrly Monthly Avg Burn</i>		
Quarterly Average Cash Burn		1,293,650.83
Total Reserves as a % of above		149.8%

Aging Category	Current	30 Days O/S	60 Days O/S	90 Days O/S	>90 Days O/S	Total
Subtotal	\$2,430,674.31	\$46,916.81	\$1,887.20	\$314.33	(\$341.25)	\$2,479,451.40
% of Total	98.0%	1.9%	0.1%	0.0%	0.0%	100.0%
<i>KPI - Total A/R Outstanding for less than 60 days = 90%</i>						
% A/R O/S <60 Days		99.92%				

AVERAGE MONTHLY CASH BURN	
Warrant Date	Warrant Amount
4/1/2025	444,768.78
4/15/2025	546,869.11
4/29/2025	622,928.61
MRF Exps	(241,327.30)
Subtotal	1,373,239.20
5/13/2025	486,900.72
5/28/2025	963,276.38
MRF Exps	(129,735.73)
Subtotal	1,320,441.37
6/10/2025	388,966.69
6/24/2025	869,254.94
MRF Exps	(70,949.71)
Subtotal	1,187,271.92
Total	3,880,952.49
Monthly Average	1,293,650.83

The following warrants have been reviewed by the Finance Committee and disbursements have been issued since the last submitted Finance Memo:

Warrant Date	Warrant Amount
07/08/2025	\$ 652,841.89
07/22/2025	\$ 979,116.59
MRF Exps	\$ <u>(212,487.21)</u>
Total	\$ <u><u>1,419,417.27</u></u>

To: Board of Commissioners
From: John Balparda, Director of Finance
Date: July 25, 2025
RE: Warrants, Reserves & Cash Balance

The following warrants have been reviewed by the Finance Committee and disbursements have been issued since the last submitted Finance Memo:

Warrant Date	Warrant Amount
07/08/2025	\$ 652,841.89
07/22/2025	\$ 979,116.59

Reserve balances indicate how much of that cash has been assigned or committed for a particular purpose.

As of, **June 30, 2025** (*based upon preliminary FY25 Financials*)

Reserve balances are as follows:

Facilities Closure Fund	\$ 1,636,766.46
Solid Waste Mgmt Fund	\$ 1,000,000.00
Operating Fund	\$ 1,250,002.11
Designated for Capital	\$ 7,552,693.96
Landfill Post Closure Fund	\$ 1,000,000.00
Biosolids Fund	\$ 417,983.12
Community Clean Up Fund	\$ 95,000.00
Debt Service Fund	\$ 390,400.00
<u>MRF Project Capital Fund</u>	<u>\$ 2,929,782.31</u>
Total	\$ <u>16,658,088.84</u>
Cash & Cash Equivalents	\$ 9,373,138.04
Investments	\$ 1,694,761.51
Current Liabilities	\$ 428,996.58
(Less Post closure Payable)	

Breakdown of Community Clean Up Reserve by Location as of June 30, 2025:

Bolton	\$ 2,500.00
Burlington	10,000.00
Charlotte	5,000.00
Colchester	7,500.00
Essex Jct	5,000.00
Essex Town	7,500.00
Hinesburg	5,000.00
Huntington	2,500.00
Jericho	5,000.00
Milton	7,500.00
Richmond	5,000.00
Shelburne	5,000.00
S. Burlington	7,500.00
St. George	2,500.00
Underhill	5,000.00
Westford	2,500.00
Williston	5,000.00
Winooski	<u>5,000.00</u>
Total	<u>\$ 95,000.00</u>

All Community Clean Up Funds are brought to their maximum balance at the end of each fiscal year.

MEMORANDUM

TO: Board of Commissioners
FROM: John Balparda, Director of Finance
DATE: August 6, 2025
RE: FY25 Year-End Results

HIGHLIGHTS

Overall

CSWD outperformed the prior year and the budget. YTD Income exceeded FY24 by \$3.9M or 26.4% and the budget by \$2.9M or 18.4%, primarily driven by higher fees and \$1.5M in a VT grant related to the purchase of the new MRF site. YTD Expenses exceeded FY24 by \$739K or 5.2% but were below budget by \$1.2M or 7.4%. The key expense drivers in order of magnitude are headcount (payroll and benefits), materials processing related to the MRF, and disposal fees related to the Biosolids, DOCs and the Hazardous Waste depot. FY25 Net Operating Income (net income before interest and depreciation) adjusted to exclude the \$1.5M grant exceeded, FY24 by \$1.9M or 264.3% and the budget by \$2.9M or 1,016.7%.

Table 1: ALL Departments Net Operating Income Summary										
	ACT CY	% REV	ACT PY	% REV	\$ Change	% Change	BUD CY	% REV	\$ Change	% Change
Income	\$18,904,562.00	100.0%	\$14,956,070.23	100.0%	\$3,948,491.77	26.4%	\$15,962,722.37	100.0%	\$2,941,839.63	18.4%
Cost of Goods Sold	(\$90,400.69)	-0.5%	\$83,002.98	0.6%	(\$173,403.67)	-208.9%	\$162,411.45	1.0%	(\$252,812.14)	-155.7%
Gross Profit	\$18,994,962.69	100.5%	\$14,873,067.25	99.4%	\$4,121,895.44	27.7%	\$15,800,310.92	99.0%	\$3,194,651.77	20.2%
Expenses	\$14,907,057.09	78.9%	\$14,160,973.03	94.7%	\$746,084.06	5.3%	\$16,083,294.48	100.8%	(\$1,176,237.39)	-7.3%
Net Operating Income	\$4,087,905.60	21.6%	\$712,094.22	4.8%	\$3,375,811.38	474.1%	(\$282,983.56)	-1.8%	\$4,370,889.16	-1544.6%
Less Grant	\$1,500,000.00	7.9%	\$ -	0.0%	\$1,500,000.00		\$ -	0.0%	\$1,500,000.00	
Adj Net Operating Inc	\$2,587,905.60	13.7%	\$712,094.22	4.8%	\$1,875,811.38	263.4%	(\$282,983.56)	-1.8%	\$2,870,889.16	-1014.5%

Notable Items

- \$1.5M was received in June FY25 from the Vermont Department of Environmental Conservation grant related to the MRF project
- \$375K gain on the sale of the Flynn Ave property in January FY25
- \$151K positive FY25 net operating income generated by the ORF (negative \$172K in FY24)
- \$93K positive FY25 net operating income generated by the DOCs (negative \$88K in FY24)

Net Position

The District ended FY25 in a positive net position with \$11.1M in cash. This includes funding for 3 months of budgeted operations (SWM & Operating Funds), as well as, fully funding all other Funds except the Capital Fund. The MRF Project Capital Fund is prioritized over the Capital Fund. Total reserves (cash and working capital) equal an additional 1.5 months of operating expenses, based upon the prior 3-month average and current accounts receivable.

Table 2: Calculation of Total Reserves		
Cash Reserves	Fund Balances	Allocated Cash
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Total Reserves		\$ 1,937,549.63
<i>KPI - 150% Qtrly Monthly Avg Burn</i>		
Quarterly Average Cash Burn		1,293,650.83
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Table 3: AVERAGE MONTHLY CASH BURN	
Warrant Date	Warrant Amount
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4/29/2025	622,928.61
MRF Exps	(241,327.30)
Subtotal	1,373,239.20
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5/28/2025	963,276.38
MRF Exps	(129,735.73)
Subtotal	1,320,441.37
6/10/2025	388,966.69
6/24/2025	869,254.94
MRF Exps	(70,949.71)
Subtotal	1,187,271.92
Total	3,880,952.49
Monthly Avg	1,293,650.83

Table 4: Accounts Receivable Aging Summary						
Aging Category	Current	30 Days O/S	60 Days O/S	90 Days O/S	>90 Days O/S	Total
Subtotal	\$2,430,674.31	\$46,916.81	\$1,887.20	\$314.33	(\$341.25)	\$2,479,451.40
% of Total	98.0%	1.9%	0.1%	0.0%	0.0%	100.0%
<i>KPI - Total A/R Outstanding for less than 60 days = 90%</i>						
% A/R O/S <60 Days		99.92%				

Income

Tipping Fees make up the majority of CSWD’s revenue totaling \$6.9M or 36.8% (see Table 5 below). The Solid Waste Management Fee makes up 20.6% of total revenue at \$3.9M and the Sale of Materials comprised 17.9% at \$3.4M.

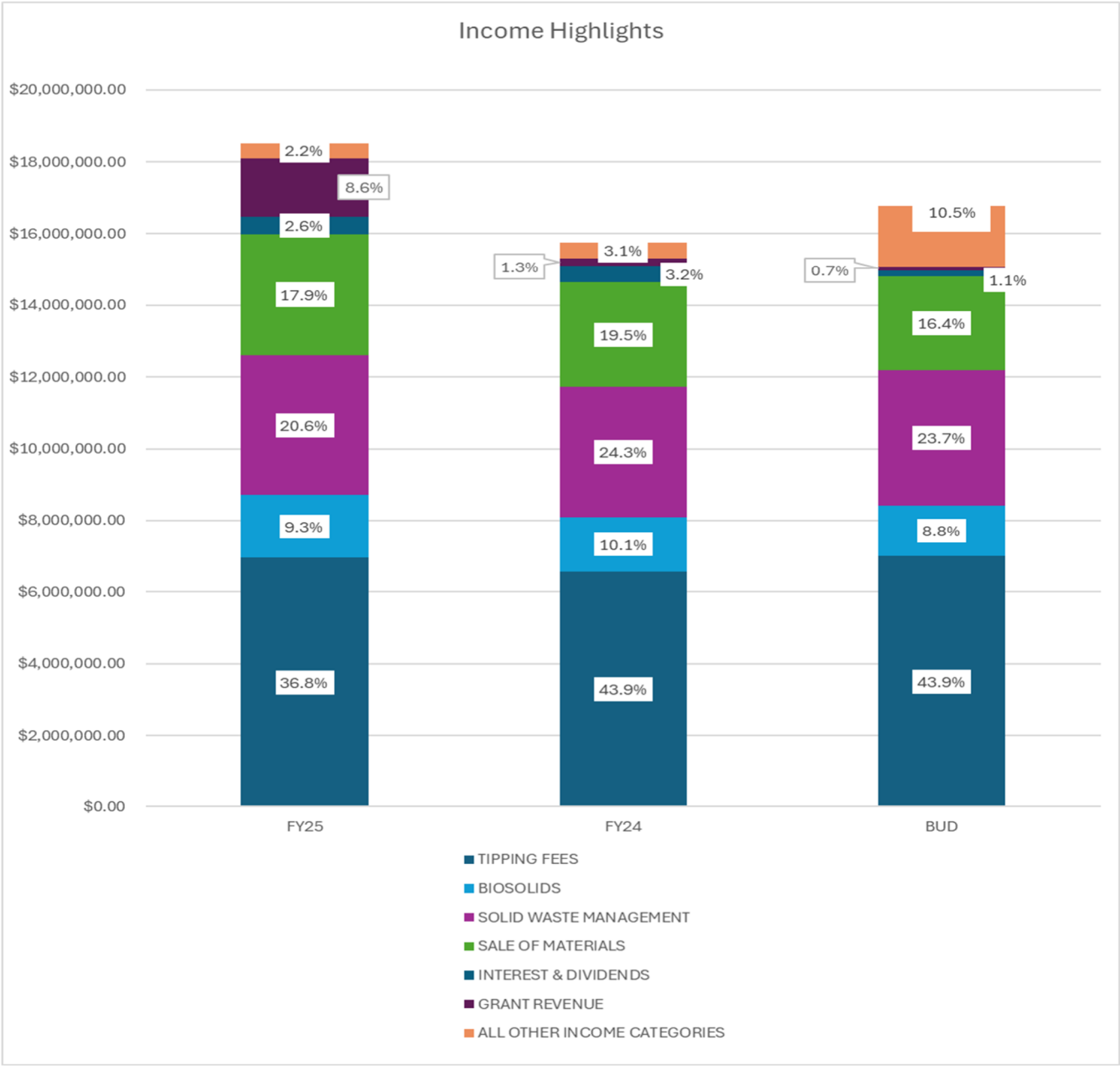


Table 5: All Departments Tipping Fees Detail						
	ACT CY	% REV	ACT PY	% REV	\$ Change	% Change
40100 - TIPPING FEES						
40110 - Trash Tipping Fee	\$2,897,201.51	41.6%	\$2,659,261.39	40.5%	\$237,940.12	8.9%
40120 - Recycling Tipping Fee	\$3,760,115.97	54.1%	\$3,614,189.59	55.0%	\$145,926.38	4.0%
40130 - Feedstock Tipping Fee	\$290,222.12	4.2%	\$294,780.39	4.5%	(\$4,558.27)	-1.5%
40140 - Organics Food Scrap & Leaf/Yard & Wood	\$0.00	0.0%	\$442.00	0.0%	(\$442.00)	-100.0%
40170 - Handling Fee	\$353.55	0.0%	\$235.70	0.0%	\$117.85	50.0%
40180 - Contaminated or Rejected Load	\$8,219.75	0.1%	\$2,718.50	0.0%	\$5,501.25	202.4%
Total - 40100 - TIPPING FEES	\$6,956,112.90	100.0%	\$6,571,627.57	100.0%	\$384,485.33	5.9%

MRF

The MRF generated 51.4% of total FY25 tipping fees (see Table 5) that was \$149K or 4.13% higher than FY24 primarily due to higher fees. The tipping fee was \$90/ton in FY25 compared \$85/ton in FY24, netted against a drop in volume of 616 tons or 1.4%.

The Sale of Materials revenue is primarily the result of higher prices netted against lower volumes. Outbound volumes were lower than prior year by 853 tons or 2.5% with material sales exceeding prior year by \$431K or 4.17%. The average \$/ton was \$125.37 in FY25 compared to \$103.03 in FY24, a \$22.34 per ton or 21.7% increase.

Table 6: MRF Income Summary				
	FY25	FY24	Variance	% Variance
40000 - INCOME				
40100 - TIPPING FEES				
40120 - Recycling Tipping Fee	\$3,760,115.97	\$3,610,958.74	\$149,157.23	4.13%
40170 - Handling Fee	\$353.55	\$235.70	\$117.85	50.00%
40180 - Contaminated or Rejected Load	\$4,294.00	\$2,718.50	\$1,575.50	57.95%
Total - 40100 - TIPPING FEES	\$3,764,763.52	\$3,613,912.94	\$150,850.58	4.17%
42000 - SALE OF MATERIALS	\$2,179,658.53	\$1,747,844.02	\$431,814.51	24.71%
47000 - GRANT REVENUE	\$1,500,000.00	\$80,000.00	\$1,420,000.00	1,775.00%
47500 - GAIN/LOSS ON DISPOSAL OF ASSETS	\$0.00	\$26,842.08	(\$26,842.08)	-100.00%
49000 - OTHER INCOME	\$118.75	\$0.00	\$118.75	0.00%
Total - 40000 - INCOME	\$7,444,540.80	\$5,468,599.04	\$1,975,941.76	36.13%

Table 7: MRF Volumes Summary				
	FY		Change	
	2025	2024	Tons	%
Inbound Tons	41,896.42	42,512.83	(616.41)	-1.4%
\$/ton in	90	85	4.80	5.6%
Outbound Tons	33,567.59	34,420.92	(853.33)	-2.5%
Avg \$/ton out	125.37	103.03	22.34	21.7%

DOC

The DOCs are responsible for 41.6% of total tipping fee revenue (see Table 5). Volume data is not available for the inbound materials at the DOCs but each visit or “trip” is tracked. To understand the drivers of tipping fees revenue, the number of trips must be compared with the total trash tipping fees plus the special materials fees, as each “trip” potentially has a different material mix (trash vs. special materials).

Total Trash Tipping Fees plus Special Materials Fees exceeded prior year by \$190K or 6.87%. The increase is due to increases in both volume (measured in “trips”) and fees. In FY25 the DOCs generated \$9.20 per trip compared to \$8.87 in FY24, a \$0.33 per trip or 3.7% increase spread across 9K or 3.0% more trips. Pricing was increased on several items during FY25.

Table 8: DOC Income Summary				
	FY25	FY24	Variance	% Variance
40000 - INCOME				
40100 - TIPPING FEES				
40110 - Trash Tipping Fee	\$2,897,201.51	\$2,659,261.39	\$237,940.12	8.95%
40140 - Organics Food Scrap & Leaf/Yard & Wood	\$0.00	\$442.00	(\$442.00)	-100.00%
Total - 40100 - TIPPING FEES	\$2,897,201.51	\$2,659,703.39	\$237,498.12	8.93%
40300 - SPECIAL MATERIALS				
40310 - Tires	\$50,747.00	\$78,808.62	(\$28,061.62)	-35.61%
40320 - Construction & Demolition	\$2,362.05	\$16,408.59	(\$14,046.54)	-85.60%
40340 - Bulky Waste	\$5,265.00	\$10,645.00	(\$5,380.00)	-50.54%
Total - 40300 - SPECIAL MATERIALS	\$58,374.05	\$105,862.21	(\$47,488.16)	-44.86%
Trash & Special Materials Tip Fees	\$2,955,575.56	\$2,765,565.60	\$190,009.96	6.87%
42000 - SALE OF MATERIALS				
42100 - Battery Sales	\$6,085.38	\$5,433.51	\$651.87	12.00%
42150 - Textile Sales	\$12,833.03	\$12,522.30	\$310.73	2.48%
42300 - Scrap Metal Sales	\$197,721.44	\$195,936.45	\$1,784.99	0.91%
42700 - Bins & Container Sales	\$25.00	\$567.85	(\$542.85)	-95.60%
42990 - Material Sales Over/Under	\$816.23	\$1,290.18	(\$473.95)	-36.74%
Total - 42000 - SALE OF MATERIALS	\$217,481.08	\$215,750.29	\$1,730.79	0.80%
45000 - PRODUCT STEWARDSHIP AND REIMB				
45300 - Electronics Reimbursement	\$24,504.34	\$33,011.78	(\$8,507.44)	-25.77%
Total - 45000 - PRODUCT STEWARDSHIP AND REIMB	\$24,504.34	\$33,011.78	(\$8,507.44)	-25.77%
47000 - GRANT REVENUE	\$0.00	\$5,490.00	(\$5,490.00)	-100.00%
47500 - GAIN/LOSS ON DISPOSAL OF ASSETS	(\$102,861.20)	\$0.00	(\$102,861.20)	0.00%
49000 - OTHER INCOME	\$18,034.20	\$9,266.80	\$8,767.40	94.61%
49100 - Credit Card Convenience Fee	\$15,641.56	\$8,682.90	\$6,958.66	80.14%
49900 - Miscellaneous Income				
49910 - Over/Under Cash	\$2,392.64	\$583.90	\$1,808.74	309.77%
Total - 49900 - Miscellaneous Income	\$2,392.64	\$583.90	\$1,808.74	309.77%
Total - 49000 - OTHER INCOME	\$18,034.20	\$9,266.80	\$8,767.40	94.61%
Total - 40000 - INCOME	\$3,112,733.98	\$3,029,084.47	\$83,649.51	2.76%

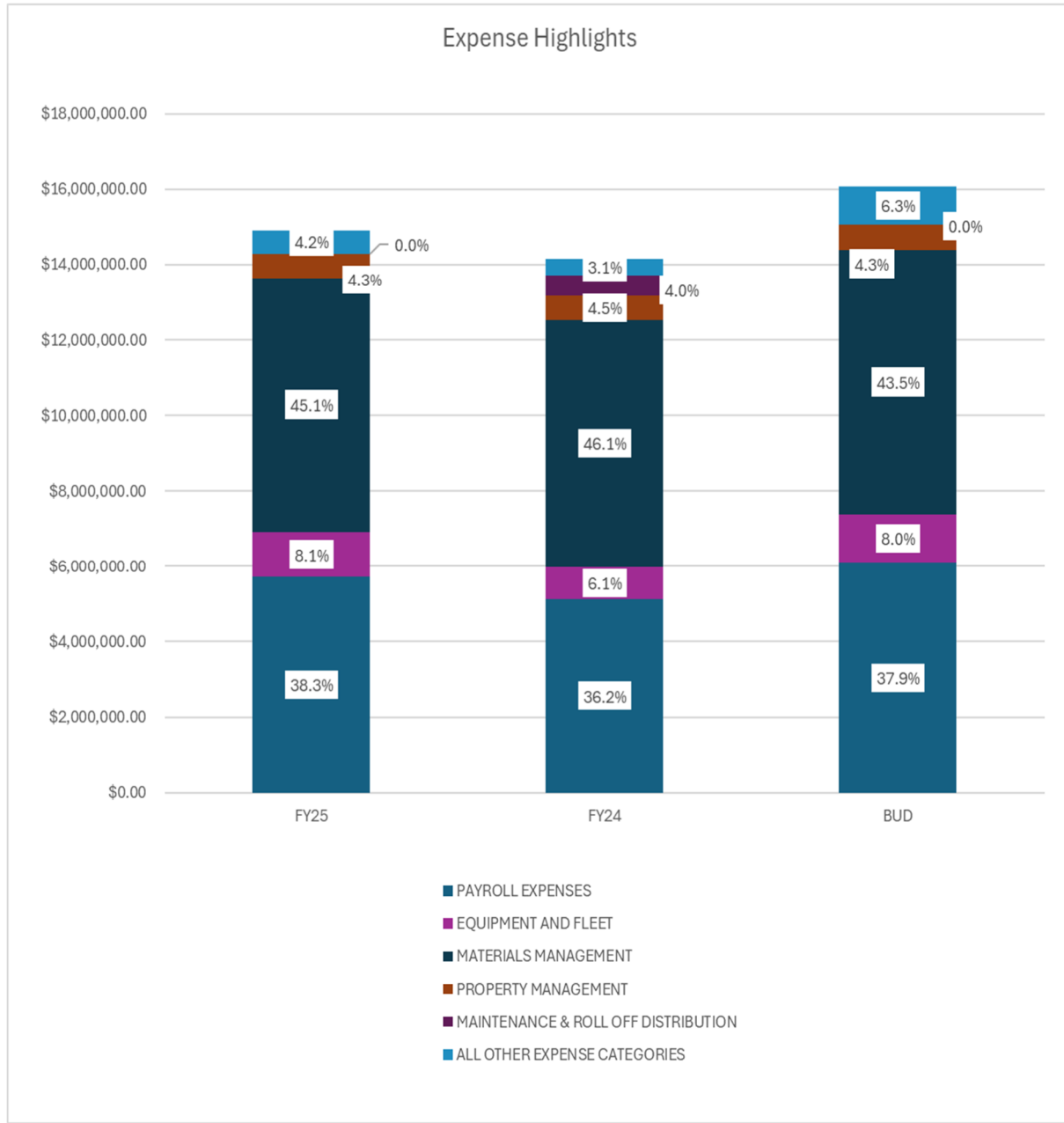
Table 9: DOC Trips & Revnue Summary				
	FY		Change	
	2025	2024	\$	%
Total Trips	321,244.00	311,856.00	9,388.00	3.0%
Trash & SM Tip Fees	\$ 2,955,575.56	\$ 2,765,565.60	\$ 190,009.96	6.9%
\$ / Trip	\$ 9.20	\$ 8.87	\$ 0.33	3.7%

SWMF

The SWMF revenue makes up 20.6% of revenue and was \$267K or 7.38% higher in Y25 compared to FY24. This is due to higher rates netted against lower volumes. The management fee was \$30/ton in FY25 vs. \$27/ton in FY24, a \$3 or 11.1% increase. While total volumes for FY25 were 130K tons compared to 134K tons in FY24, a 4k tons or 3.4% decrease.

Expense

Year to date expenses as of June 2025 totaled \$14.9 million which compares favorably to both prior year at \$15.0 million and to the budget at \$16.1 million. FY25 expenses were below prior year by \$138K or 0.9% and below budget by \$1.2 million or 7.4%.



Materials Management

Materials management costs make up 45.1% of FY25 expenses and were \$194K or 3.0% higher than FY24. This is mostly due to higher trucking costs and sludge disposal netted against lower materials processing fees. Trucking costs are higher due utilizing more trucking services to dispose of stockpiled glass at the MRF. Sludge removal costs are higher due to increased rates, \$118/ton in June of 2025 compared to \$114/ton in June of 2024. These costs are fully covered by the Biosolids fees collected monthly.

Material processing fees are lower than FY24 by 128K or 3.9% due to a 1.4% decrease in inbound volume at the MRF (see MRF discussion in Income section above).

Table 10: All Departments Materials Management Expenses

67000 - MATERIALS MANAGEMENT	FY25	% Total	FY24	% Total	\$ Change	% Change
67100 - TRUCKING AND HAULING	\$372,736.73	5.5%	\$195,566.18	3.0%	177,170.55	90.6%
67200 - DISPOSAL FEES	\$3,158,344.31	47.0%	\$3,013,165.02	46.2%	145,179.29	4.8%
67300 - MATERIALS PROCESSING	\$3,122,217.19	46.5%	\$3,250,263.85	49.8%	(128,046.66)	-3.9%
67400 - LEACHATE	\$29,042.65	0.4%	\$29,165.47	0.4%	(122.82)	-0.4%
67500 - TESTING	\$36,457.60	0.5%	\$36,590.48	0.6%	(132.88)	-0.4%
Total - 67000 - MATERIALS MANAGEMENT	\$6,718,798.48	100.0%	\$6,524,751.00	100.0%	194,047.48	3.0%

Payroll

Payroll costs make 38.3% of total expense. FY25 total payroll expense are \$591K or 11.6% higher than FY24. This is due to the cumulative effect of increased headcount, annual pay raises, and higher medical insurance costs. There were 54.24 FTEs in Y25 compared to 50.01 in FY24, a 4.23 FTE or 8.5% increase. Pay per FTE increased by \$1,968 or 2.7%, while overall pay increased by \$410K or 11.4%. Medical insurance per FTE increased by \$1,404 or 8.9%, while overall medical insurance costs increased by \$143K or 18.1%.

Table 11: All Departments Payroll Expense Summary

	ACT CY	% REV	ACT PY	% REV	\$ Change	% Change
60100 - PAYROLL EXPENSES						
60200 - SALARIES AND WAGES	\$3,993,759.43	21.1%	\$3,583,881.25	24.0%	409,878.18	11.4%
60300 - BENEFITS						
60310 - MANDATED BENEFITS	\$449,097.59	2.4%	\$435,481.55	2.9%	13,616.04	3.1%
60320 - MEDICAL BENEFITS	\$933,646.89	4.9%	\$790,643.05	5.3%	143,003.84	18.1%
60330 - OPTIONAL BENEFITS	\$298,646.20	1.6%	\$270,689.10	1.8%	27,957.10	10.3%
60340 - OTHER BENEFITS	\$38,049.46	0.2%	\$40,618.35	0.3%	(2,568.89)	-6.3%
Total - 60300 - BENEFITS	\$1,719,440.14	9.1%	\$1,537,432.05	10.3%	182,008.09	11.8%
Total - 60100 - PAYROLL EXPENSES	\$5,713,199.57	30.2%	\$5,121,313.30	34.2%	591,886.27	11.6%

Table 12: All Departments Payroll Expense per FTE						
	FY25		FY24		\$ Change	% Change
FTE	54.24		50.01		4.23	8.5%
60200 - SALARIES AND WAGES	73,631.26	69.9%	71,663.29	70.0%	1,967.97	2.7%
60310 - MANDATED BENEFITS	8,279.82	7.9%	8,707.89	8.5%	(428.07)	-4.9%
60320 - MEDICAL BENEFITS	17,213.25	16.3%	15,809.70	15.4%	1,403.55	8.9%
60330 - OPTIONAL BENEFITS	5,506.01	5.2%	5,412.70	5.3%	93.31	1.7%
60340 - OTHER BENEFITS	701.50	0.7%	812.20	0.8%	(110.70)	-13.6%
Total - 60300 - BENEFITS	31,700.59	30.1%	30,742.49	30.0%	958.10	3.1%
Total - 60100 - PAYROLL EXPENSES	105,331.85	100.0%	102,405.78	100.0%	2,926.07	2.9%

Equipment & Fleet

A notable increase from FY24 expense is a \$345K or 39.77% under Equipment & Fleet. Equipment maintenance at the existing MRF accounts for \$203K of the increase, 106.72% increase from prior year. Large equipment purchase account for \$147K of the increase related to the purchase of compactors for use at the DOCs.

DETAIL FINANCIALS

CSWD				
Balance Sheet				
June 30				
	FY25	FY24	\$ Change	% Change
ASSETS				
Current Assets				
10000 - CASH & CASH EQUIVALENT				
10100 - CHECKING	\$4,729,667.97	\$4,216,277.75	\$513,390.22	12.2%
10200 - CASH ON HAND	\$2,675.00	\$2,500.00	\$175.00	7.0%
10300 - SAVING & MONEY MARKET	\$4,640,795.07	\$4,531,477.68	\$109,317.39	2.4%
10400 - INVESTMENT	\$1,694,761.51	\$4,535,013.85	(\$2,840,252.34)	-62.6%
Total - 10000 - CASH & CASH EQUIVALENT	\$11,067,899.55	\$13,285,269.28	(\$2,217,369.73)	-16.7%
Accounts Receivable				
11001 - ACCOUNTS RECEIVABLE				
11001 - ACCOUNTS RECEIVABLE	\$2,553,560.40	\$2,229,997.82	\$323,562.58	14.5%
11002 - Allowance for Doubtful Accounts	(\$75,049.00)	(\$1,367.97)	(\$73,681.03)	5386.2%
11003 - NSF Checks	\$940.00	\$1,573.68	(\$633.68)	-40.3%
Total - 11001 - ACCOUNTS RECEIVABLE	\$2,479,451.40	\$2,230,203.53	\$249,247.87	11.2%
Other Current Asset				
11200 - Undeposited Funds	\$263.70	\$199.75	\$63.95	32.0%
11400 - PREPAID EXPENSE	\$87,937.93	\$44,090.16	\$43,847.77	99.5%
11500 - INVENTORY ASSET	\$620,924.97	\$292,825.91	\$328,099.06	112.0%
Total Other Current Asset	\$709,126.60	\$337,115.82	\$372,010.78	110.4%
Total Current Assets	\$14,256,477.55	\$15,852,588.63	(\$1,596,111.08)	-10.1%
Fixed Assets				
12000 - FIXED ASSETS	\$30,674,330.98	\$27,852,397.58	\$2,821,933.40	10.1%
12200 - ACCUMULATED DEPRECIATION	(\$14,889,501.63)	(\$14,267,783.31)	(\$621,718.32)	4.4%
13000 - Capital Assets in Progress	\$1,850,847.21	\$821,469.63	\$1,029,377.58	125.3%
13500 - MRF Project	\$12,437,925.36	\$11,681,683.47	\$756,241.89	6.5%
Total Fixed Assets	\$30,073,601.92	\$26,087,767.37	\$3,985,834.55	15.3%
Total ASSETS	\$44,330,079.47	\$41,940,356.00	\$2,389,723.47	5.7%
Liabilities & Equity				
Current Liabilities				
20100 - ACCOUNTS PAYABLE	\$857,931.83	\$1,434,051.70	(\$576,119.87)	-40.2%
20200 - CREDIT CARD PAYABLE	\$12,258.67	\$8,540.43	\$3,718.24	43.5%
20400 - ACCRUED TAXES	\$785.26	\$5,266.24	(\$4,480.98)	-85.1%
20500 - ACCRUED BENEFITS	(\$3,439.22)	(\$34,534.79)	\$31,095.57	-90.0%
20600 - ACCRUED EXPENSES				
20611 - Accrued Payroll	\$135,768.24	\$72,512.16	\$63,256.08	87.2%
20613 - Accrued Compensated Time	\$295,882.30	\$296,639.80	(\$757.50)	-0.3%
20631 - Encumbrance Expenses	\$16,174.20	\$9,728.50	\$6,445.70	66.3%
Total - 20600 - ACCRUED EXPENSES	\$447,824.74	\$378,880.46	\$68,944.28	18.2%
21000 - CURRENT LONG TERM LIABILITY				
21661 - Post Closure Payable - current	\$138,300.58	\$138,300.58	\$0.00	0.0%
21662 - Capital Lease Payable - current	\$106,589.76	\$0.00	\$106,589.76	N/A
Total - 21000 - CURRENT LONG TERM LIABILITY	\$244,890.34	\$138,300.58	\$106,589.76	77.1%
20670 - UNEARNED REVENUE	\$8,786.18	\$108,982.84	(\$100,196.66)	-91.9%
Total Current Liabilities	\$1,569,037.80	\$2,039,487.46	(\$470,449.66)	-23.1%
Long Term Liabilities				
23000 - LONG TERM LIABILITY				
23201 - MRF Bond 03.2023	\$10,000,000.00	\$10,000,000.00	\$0.00	0.0%
23661 - Post Closure Payable - noncurrent	\$378,379.37	\$378,379.37	\$0.00	0.0%
23662 - Capital Lease Payable - noncurrent	\$182,986.42	\$393,565.00	(\$210,578.58)	-53.5%
Total - 23000 - LONG TERM LIABILITY	\$10,561,365.79	\$10,771,944.37	(\$210,578.58)	-2.0%
Total Long Term Liabilities				
Equity				
30000 - NET POSITION				
31000 - INVESTMENT IN CAPITAL ASSETS	\$19,784,025.74	\$15,694,201.00	\$4,089,824.74	26.1%
32100 - DESIGNATED FOR INTERNAL PURPOSES				
32103 - Solid Waste Management Fund	\$866,000.50	\$1,000,000.00	(\$133,999.50)	-13.4%
32105 - Operating Fund	\$2,729,314.25	\$2,081,688.02	\$647,626.23	31.1%
32106 - Capital Fund	\$2,545,500.00	\$7,693,037.00	(\$5,147,537.00)	-66.9%
32107 - MRF Project Capital Fund	\$3,027,264.64	\$0.00	\$3,027,264.64	N/A
Total - 32100 - DESIGNATED FOR INTERNAL PURPOSES	\$9,168,079.39	\$10,774,725.02	(\$1,606,645.63)	-14.9%
32200 - DESIGNATED FOR EXTERNAL PURPOSES				
32201 - Facilities Closure Fund	\$1,506,983.00	\$1,636,766.46	(\$129,783.46)	-7.9%
32202 - CCUF	\$95,000.00	\$95,000.00	\$0.00	0.0%
Total - 32200 - DESIGNATED FOR EXTERNAL PURPOSES	\$1,601,983.00	\$1,731,766.46	(\$129,783.46)	-7.5%
33000 - RESTRICTED				
33001 - Landfill Post Closure Fund	\$1,000,000.00	\$570,417.84	\$429,582.16	75.3%
33002 - Biosolids Fund	\$560,662.49	\$380,723.68	\$179,938.81	47.3%
Total - 33000 - RESTRICTED	\$1,560,662.49	\$951,141.52	\$609,520.97	64.1%
34000 - TEMPORARILY RESTRICTED				
34100 - Debt Service Fund	\$390,400.00	\$0.00	\$390,400.00	N/A
Total - 34000 - TEMPORARILY RESTRICTED	\$390,400.00	\$0.00	\$390,400.00	N/A
36000 - UNDESIGNATED	(\$154,427.95)	\$0.00	(\$154,427.95)	N/A
38000 - Prior Year Adjustment	(\$151,046.79)	(\$22,132.00)	(\$128,914.79)	582.5%
Total - 30000 - NET POSITION	\$32,199,675.88	\$29,129,702.00	\$3,069,973.88	10.5%
Total - Equity				
Retained Earnings	\$0.00	\$944,471.42	(\$944,471.42)	-100.0%
Net Income	\$0.00	(\$946,532.00)	\$946,532.00	-100.0%
Total Equity	\$32,199,675.88	\$29,127,641.42	\$3,072,034.46	10.5%
Total Liabilities & Equity	\$44,330,079.47	\$41,939,073.25	\$2,391,006.22	5.7%

CSWD Income Statement Summary - All Departments June 30										
	ACT FY25	% REV	ACT FY24	% REV	\$ Change	% Change	BUD FY25	% REV	\$ Change	% Change
Ordinary Income/Expense										
Income										
40100 - TIPPING FEES	\$6,956,112.90	36.8%	\$6,571,627.57	43.9%	384,485.33	5.9%	\$6,999,853.08	43.9%	(\$43,740.18)	-0.6%
40300 - SPECIAL MATERIALS	\$58,374.05	0.3%	\$105,862.21	0.7%	(47,488.16)	-44.9%	\$575,000.04	3.6%	(\$516,625.99)	-89.8%
40400 - HAZARDOUS WASTE	\$114,721.66	0.6%	\$104,807.95	0.7%	9,913.71	9.5%	\$92,499.96	0.6%	\$22,221.70	24.0%
40500 - BIOSOLIDS	\$1,750,850.29	9.3%	\$1,514,356.58	10.1%	236,493.71	15.6%	\$1,404,999.96	8.8%	\$345,850.33	24.6%
41000 - SOLID WASTE MANAGEMENT	\$3,900,127.74	20.6%	\$3,632,242.56	24.3%	267,885.18	7.4%	\$3,780,540.00	23.7%	\$119,587.74	3.2%
42000 - SALE OF MATERIALS	\$3,381,614.54	17.9%	\$2,919,611.53	19.5%	462,003.01	15.8%	\$2,612,482.50	16.4%	\$769,132.04	29.4%
43000 - LICENSE FEES FINES & PENALTIES	\$17,099.10	0.1%	\$15,544.10	0.1%	1,555.00	10.0%	\$14,000.00	0.1%	\$3,099.10	22.1%
44000 - RENTAL INCOME	\$7,100.00	0.0%	\$26,450.00	0.2%	(19,350.00)	-73.2%	\$12,000.00	0.1%	(\$4,900.00)	-40.8%
45000 - PRODUCT STEWARDSHIP AND REIMB	\$180,881.85	1.0%	\$194,458.13	1.3%	(13,576.28)	-7.0%	\$167,499.96	1.0%	\$13,381.89	8.0%
46000 - INTEREST & DIVIDENDS	\$493,468.31	2.6%	\$473,167.39	3.2%	20,300.92	4.3%	\$182,000.00	1.1%	\$311,468.31	171.1%
47000 - GRANT REVENUE	\$1,617,323.00	8.6%	\$194,349.77	1.3%	1,422,973.23	732.2%	\$111,323.00	0.7%	\$1,506,000.00	1352.8%
47500 - EQUIPMENT SALE/TRADEIN	\$390,470.71	2.1%	(\$807,714.00)	-5.4%	1,198,184.71	-148.3%	\$0.00	0.0%	\$390,470.71	0.0%
48000 - HAULING	\$15,348.25	0.1%	\$0.00	0.0%	15,348.25	0.0%	\$0.00	0.0%	\$15,348.25	0.0%
49000 - OTHER INCOME	\$21,069.60	0.1%	\$11,306.44	0.1%	9,763.16	86.4%	\$10,523.87	0.1%	\$10,545.73	100.2%
Total - Income	\$18,904,562.00	100.0%	\$14,956,070.23	100.0%	3,948,491.77	26.4%	\$15,962,722.37	100.0%	\$2,941,839.63	18.4%
50000 - COST OF GOODS SOLD	(\$90,400.69)	-0.5%	\$83,002.98	0.6%	(173,403.67)	-208.9%	\$162,411.45	1.0%	(\$252,812.14)	-155.7%
Gross Profit	\$18,994,962.69	100.5%	\$14,873,067.25	99.4%	4,121,895.44	27.7%	\$15,800,310.92	99.0%	\$3,194,651.77	20.2%
Expense										
60100 - PAYROLL EXPENSES										
60200 - SALARIES AND WAGES	\$3,993,759.43	21.1%	\$3,583,881.25	24.0%	409,878.18	11.4%	\$4,200,897.80	26.3%	(\$207,138.37)	-4.9%
60300 - BENEFITS										
60310 - MANDATED BENEFITS	\$449,097.59	2.4%	\$435,481.55	2.9%	13,616.04	3.1%	\$495,352.97	3.1%	(\$46,255.38)	-9.3%
60320 - MEDICAL BENEFITS	\$933,646.89	4.9%	\$790,643.05	5.3%	143,003.84	18.1%	\$1,025,369.99	6.4%	(\$91,723.10)	-8.9%
60330 - OPTIONAL BENEFITS	\$298,646.20	1.6%	\$270,689.10	1.8%	27,957.10	10.3%	\$335,828.05	2.1%	(\$37,181.85)	-11.1%
60340 - OTHER BENEFITS	\$38,049.46	0.2%	\$40,618.35	0.3%	(2,568.89)	-6.3%	\$41,199.96	0.3%	(\$3,150.50)	-7.6%
Total - 60300 - BENEFITS	\$1,719,440.14	9.1%	\$1,537,432.05	10.3%	182,008.09	11.8%	\$1,897,750.97	11.9%	(\$178,310.83)	-9.4%
Total - 60100 - PAYROLL EXPENSES	\$5,713,199.57	30.2%	\$5,121,313.30	34.2%	591,886.27	11.6%	\$6,098,648.77	38.2%	(\$385,449.20)	-6.3%
61000 - TRAVEL & TRAINING	\$65,370.45	0.3%	\$66,679.43	0.4%	(1,308.98)	-2.0%	\$127,431.71	0.8%	(\$62,061.26)	-48.7%
62000 - ADMINISTRATIVE COSTS	\$201,664.58	1.1%	\$90,626.93	0.6%	111,037.65	122.5%	\$150,253.47	0.9%	\$51,411.11	34.2%
63000 - PROFESSIONAL FEES	\$105,177.10	0.6%	\$101,439.11	0.7%	3,737.99	3.7%	\$345,691.16	2.2%	(\$240,514.06)	-69.6%
64000 - EQUIPMENT AND FLEET										
64100 - LARGE EQUIPMENT	\$584,876.04	3.1%	\$278,735.81	1.9%	306,140.23	109.8%	\$671,765.96	4.2%	(\$86,889.92)	-12.9%
64200 - GENERAL EQUIPMENT	\$15,393.88	0.1%	\$14,138.95	0.1%	1,254.93	8.9%	\$24,843.88	0.2%	(\$9,450.00)	-38.0%
64300 - INFORMATION TECHNOLOGY	\$341,107.41	1.8%	\$308,512.02	2.1%	32,595.39	10.6%	\$360,478.97	2.3%	(\$19,371.56)	-5.4%
65000 - FLEET MAINTENANCE	\$272,509.79	1.4%	\$267,131.47	1.8%	5,378.32	2.0%	\$227,539.00	1.4%	\$44,970.79	19.8%
Total - 64000 - EQUIPMENT AND FLEET	\$1,213,887.12	6.4%	\$868,518.25	5.8%	345,368.87	39.8%	\$1,284,627.81	8.0%	(\$70,740.69)	-5.5%
66000 - SUPPLIES	\$93,516.62	0.5%	\$88,177.14	0.6%	5,339.48	6.1%	\$131,812.99	0.8%	(\$38,296.37)	-29.1%
67000 - MATERIALS MANAGEMENT										
67100 - TRUCKING AND HAULING	\$372,736.73	2.0%	\$195,566.18	1.3%	177,170.55	90.6%	\$234,999.00	1.5%	\$137,737.73	58.6%
67200 - DISPOSAL FEES	\$3,158,344.31	16.7%	\$3,013,165.02	20.1%	145,179.29	4.8%	\$3,042,738.80	19.1%	\$115,605.51	3.8%
67300 - MATERIALS PROCESSING	\$3,122,217.19	16.5%	\$3,250,263.85	21.7%	(128,046.66)	-3.9%	\$3,644,811.96	22.8%	(\$522,594.77)	-14.3%
67400 - LEACHATE	\$29,042.65	0.2%	\$29,165.47	0.2%	(122.82)	-0.4%	\$25,982.47	0.2%	\$3,060.18	11.8%
67500 - TESTING	\$36,457.60	0.2%	\$36,590.48	0.2%	(132.88)	-0.4%	\$50,364.15	0.3%	(\$13,906.55)	-27.6%
Total - 67000 - MATERIALS MANAGEMENT	\$6,718,798.48	35.5%	\$6,524,751.00	43.6%	194,047.48	3.0%	\$6,998,896.38	43.8%	(\$280,097.90)	-4.0%
68000 - PROPERTY MANAGEMENT										
68100 - BUILDING & LAND	\$298,347.04	1.6%	\$316,111.34	2.1%	(17,764.30)	-5.6%	\$364,003.53	2.3%	(\$65,656.49)	-18.0%
68200 - UTILITIES	\$111,482.33	0.6%	\$105,763.55	0.7%	5,718.78	5.4%	\$116,658.21	0.7%	(\$5,175.88)	-4.4%
68300 - COMMERCIAL INSURANCE	\$130,558.50	0.7%	\$113,094.50	0.8%	17,464.00	15.4%	\$102,091.56	0.6%	\$28,466.94	27.9%
68400 - GOVERNMENT TAXES & FEES	\$100,854.75	0.5%	\$107,461.24	0.7%	(6,606.49)	-6.1%	\$103,962.01	0.7%	(\$3,107.26)	-3.0%
Total - 68000 - PROPERTY MANAGEMENT	\$641,242.62	3.4%	\$642,430.63	4.3%	(1,188.01)	-0.2%	\$686,715.31	4.3%	(\$45,472.69)	-6.6%
69000 - PROMOTION & EDUCATION	\$128,798.45	0.7%	\$57,454.37	0.4%	71,344.08	124.2%	\$147,066.96	0.9%	(\$18,268.51)	-12.4%
70000 - COMMUNITY SUPPORT	\$25,402.10	0.1%	\$34,504.52	0.2%	(9,102.42)	-26.4%	\$112,149.92	0.7%	(\$86,747.82)	-77.3%
80000 - MAINTENANCE & ROLL OFF DISTRIBUTION	\$0.00	0.0%	\$565,078.35	3.8%	(565,078.35)	-100.0%	\$0.00	0.0%	\$0.00	0.0%
Total - Expense	\$14,907,057.09	78.9%	\$14,160,973.03	94.7%	746,084.06	5.3%	\$16,083,294.48	100.8%	(\$1,176,237.39)	-7.3%
Net Ordinary Income	\$4,087,905.60	21.6%	\$712,094.22	4.8%	3,375,811.38	474.1%	(\$282,983.56)	-1.8%	\$4,370,889.16	-1544.6%
99300 - Depreciation	\$886,956.35	4.7%	\$959,778.00	6.4%	(72,821.65)	-7.6%	\$0.00	0.0%	\$886,956.35	0.0%
Net Income	\$3,200,949.25	16.9%	(\$247,683.78)	-1.7%	3,448,633.03	-1392.4%	(\$282,983.56)	-1.8%	\$3,483,932.81	-1231.1%
	-		(0.00)				0.00			

CSWD										
Income Statement Summary - Administrative Departments										
June 2025										
	Administrative									
	Compliance	Executive	Finance	General Admin	IT	Marketing	O&C Admin	Outreach & Communication	Solid Waste Management Fee	Total
Ordinary Income/Expense										
Income										
40000 - INCOME										
41000 - SOLID WASTE MANAGEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,900,127.74	\$3,900,127.74
43000 - LICENSE FEES FINES & PENALTIES	\$16,556.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$542.30	\$17,099.10
46000 - INTEREST & DIVIDENDS	\$0.00	\$0.00	\$9,645.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,645.87
47000 - GRANT REVENUE	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
47500 - GAIN/LOSS ON DISPOSAL OF ASSETS	\$0.00	\$0.00	(\$11,718.95)	\$146,506.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$134,787.81
Total - 40000 - INCOME	\$16,556.80	\$1,000.00	(\$2,073.08)	\$146,506.76	\$0.00	\$0.00	\$0.00	\$0.00	\$3,900,670.04	\$4,062,660.52
Total - Income	\$16,556.80	\$1,000.00	(\$2,073.08)	\$146,506.76	\$0.00	\$0.00	\$0.00	\$0.00	\$3,900,670.04	\$4,062,660.52
Gross Profit	\$16,556.80	\$1,000.00	(\$2,073.08)	\$146,506.76	\$0.00	\$0.00	\$0.00	\$0.00	\$3,900,670.04	\$4,062,660.52
Expense										
60000 - EXPENSES										
60100 - PAYROLL EXPENSES	\$194,735.71	\$15,292.77	\$450,062.46	\$495,493.42	\$240,147.74	\$164,726.77	\$209,286.26	\$376,245.38	\$0.00	\$2,145,990.51
61000 - TRAVEL & TRAINING	\$6,455.52	\$805.00	\$280.00	\$19,245.27	\$1,026.00	\$10,880.01	\$2,629.70	\$6,472.47	\$0.00	\$47,793.97
62000 - ADMINISTRATIVE COSTS	\$7,180.32	\$2,188.71	\$1,493.59	\$31,622.32	\$113.80	\$1,283.01	\$1,434.37	\$18,100.29	\$0.00	\$63,416.41
63000 - PROFESSIONAL FEES	\$3,851.12	\$5,664.00	\$41,078.30	\$19,528.77	\$0.00	\$10,590.00	\$0.00	\$276.06	\$0.00	\$80,988.25
64000 - EQUIPMENT AND FLEET	\$5,628.90	\$0.00	\$97,887.49	\$9,196.66	\$164,086.91	\$3,661.30	(\$7.55)	\$4,437.92	\$0.00	\$284,891.63
66000 - SUPPLIES	\$290.50	\$0.00	\$3,481.38	\$2,890.96	\$0.00	\$13,136.95	\$0.00	\$639.18	\$0.00	\$20,438.97
67000 - MATERIALS MANAGEMENT	\$0.00	\$0.00	\$94.00	\$776.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$870.94
68000 - PROPERTY MANAGEMENT	\$0.00	\$0.00	\$3,610.76	\$130,001.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$133,611.93
69000 - PROMOTION & EDUCATION	\$147.99	\$0.00	\$0.00	\$0.00	\$0.00	\$109,986.76	\$0.00	\$18,196.00	\$0.00	\$128,330.75
70000 - COMMUNITY SUPPORT	\$0.00	\$0.00	\$15,425.10	\$0.00	\$0.00	\$0.00	\$0.00	\$8,800.00	\$0.00	\$24,225.10
Total - 60000 - EXPENSES	\$218,290.06	\$23,950.48	\$613,413.08	\$708,755.51	\$405,374.45	\$314,264.80	\$213,342.78	\$433,167.30	\$0.00	\$2,930,558.46
Total - Expense	\$218,290.06	\$23,950.48	\$613,413.08	\$708,755.51	\$405,374.45	\$314,264.80	\$213,342.78	\$433,167.30	\$0.00	\$2,930,558.46
Net Ordinary Income	(\$201,733.26)	(\$22,950.48)	(\$615,486.16)	(\$562,248.75)	(\$405,374.45)	(\$314,264.80)	(\$213,342.78)	(\$433,167.30)	\$3,900,670.04	\$1,132,102.06
Other Income and Expenses										
Other Income										
91000 - SUBSIDIES & TRANSFERS										
91100 - Management Subsidy (SWMF)	\$201,733.26	\$22,950.48	\$616,629.70	\$570,471.03	\$405,374.45	\$314,264.80	\$213,342.78	\$433,167.30	(\$2,777,933.80)	\$0.00
91500 - CCUF Transfer	\$0.00	\$0.00	\$12,166.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,166.98
Total - 91000 - SUBSIDIES & TRANSFERS	\$201,733.26	\$22,950.48	\$628,796.68	\$570,471.03	\$405,374.45	\$314,264.80	\$213,342.78	\$433,167.30	(\$2,777,933.80)	\$12,166.98
Total - Other Income	\$201,733.26	\$22,950.48	\$628,796.68	\$570,471.03	\$405,374.45	\$314,264.80	\$213,342.78	\$433,167.30	(\$2,777,933.80)	\$12,166.98
Other Expense										
95000 - FUND TRANSFERS										
95450 - Transfer MRF Project Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,122,736.24	\$1,122,736.24
Total - 95000 - FUND TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,122,736.24	\$1,122,736.24
99000 - YEAR END ADJUSTMENTS										
99300 - Depreciation	\$0.00	\$0.00	\$13,310.52	\$8,222.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,532.80
Total - 99000 - YEAR END ADJUSTMENTS	\$0.00	\$0.00	\$13,310.52	\$8,222.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,532.80
Total - Other Expense	\$0.00	\$0.00	\$13,310.52	\$8,222.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,122,736.24	\$1,144,269.04
Net Other Income	\$201,733.26	\$22,950.48	\$615,486.16	\$562,248.75	\$405,374.45	\$314,264.80	\$213,342.78	\$433,167.30	(\$3,900,670.04)	(\$1,132,102.06)
Net Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CSWD								
Income Statement Summary - Operating Departments								
June 30								
	Operating							
	Drop Off Center (DOC)	Hazardous Waste	Maintenance & Hauling	Materials Recycling Facility	Operating Administration	Organics Recycling Facility	Property Management	Total
Ordinary Income/Expense								
Income								
40000 - INCOME								
40100 - TIPPING FEES	\$2,897,201.51	\$0.00	\$0.00	\$3,764,763.52	\$0.00	\$294,147.87	\$0.00	\$6,956,112.90
40300 - SPECIAL MATERIALS	\$58,374.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,374.05
40400 - HAZARDOUS WASTE	\$0.00	\$114,721.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$114,721.66
42000 - SALE OF MATERIALS	\$217,481.08	\$35,574.53	\$0.00	\$2,179,658.53	\$0.00	\$948,900.40	\$0.00	\$3,381,614.54
44000 - RENTAL INCOME	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,100.00	\$7,100.00
45000 - PRODUCT STEWARDSHIP AND REIMB	\$24,504.34	\$156,377.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$180,881.85
47000 - GRANT REVENUE	\$0.00	\$111,323.00	\$2,500.00	\$1,500,000.00	\$0.00	\$2,500.00	\$0.00	\$1,616,323.00
47500 - GAIN/LOSS ON DISPOSAL OF ASSETS	(\$102,861.20)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$358,544.10	\$255,682.90
48000 - HAULING	\$0.00	\$0.00	\$15,348.25	\$0.00	\$0.00	\$0.00	\$0.00	\$15,348.25
49000 - OTHER INCOME	\$18,034.20	\$744.01	\$0.00	\$118.75	\$0.00	\$2,172.64	\$0.00	\$21,069.60
Total - 40000 - INCOME	\$3,112,733.98	\$418,740.71	\$17,848.25	\$7,444,540.80	\$0.00	\$1,247,720.91	\$365,644.10	\$12,607,228.75
Total - Income	\$3,112,733.98	\$418,740.71	\$17,848.25	\$7,444,540.80	\$0.00	\$1,247,720.91	\$365,644.10	\$12,607,228.75
Cost Of Sales								
50000 - COST OF GOODS SOLD								
51000 - Organics Cost of Goods Sold	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$102,671.62)	\$0.00	(\$102,671.62)
52000 - Bins & Containers	\$3,512.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,512.36
53000 - Paint	\$0.00	\$8,758.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,758.57
Total - 50000 - COST OF GOODS SOLD	\$3,512.36	\$8,758.57	\$0.00	\$0.00	\$0.00	(\$102,671.62)	\$0.00	(\$90,400.69)
Total - Cost Of Sales	\$3,512.36	\$8,758.57	\$0.00	\$0.00	\$0.00	(\$102,671.62)	\$0.00	(\$90,400.69)
Gross Profit	\$3,109,221.62	\$409,982.14	\$17,848.25	\$7,444,540.80	\$0.00	\$1,350,392.53	\$365,644.10	\$12,697,629.44
Expense								
60000 - EXPENSES								
60100 - PAYROLL EXPENSES	\$1,323,520.10	\$474,720.08	\$468,845.41	(\$1,343.27)	\$551,446.82	\$730,114.12	\$0.00	\$3,547,303.26
61000 - TRAVEL & TRAINING	\$1,614.91	\$919.41	\$945.75	\$1,900.00	\$2,671.85	\$8,549.56	\$0.00	\$16,601.48
62000 - ADMINISTRATIVE COSTS	\$49,282.39	\$2,031.22	\$1,960.13	\$1,818.18	\$280.91	\$82,804.58	\$0.00	\$138,177.41
63000 - PROFESSIONAL FEES	\$1,684.50	\$2,843.00	\$171.00	\$1,264.00	\$0.00	\$2,131.50	\$14,344.85	\$22,438.85
64000 - EQUIPMENT AND FLEET	\$217,357.08	\$14,708.21	\$152,985.93	\$377,390.34	\$4,021.44	\$162,532.49	\$0.00	\$928,995.49
66000 - SUPPLIES	\$21,082.66	\$22,355.51	\$16,247.58	(\$196.85)	\$250.00	\$11,828.74	\$468.95	\$72,036.59
67000 - MATERIALS MANAGEMENT	\$1,308,961.41	\$345,230.63	\$7,211.80	\$3,390,248.92	\$0.00	\$73,632.42	\$0.00	\$5,125,285.18
68000 - PROPERTY MANAGEMENT	\$92,023.74	\$68,295.19	\$32,304.58	\$114,786.18	\$0.00	\$126,626.37	\$65,748.49	\$499,784.55
69000 - PROMOTION & EDUCATION	\$117.70	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	\$467.70
70000 - COMMUNITY SUPPORT	\$440.00	\$0.00	\$0.00	\$0.00	\$0.00	\$737.00	\$0.00	\$1,177.00
Total - 60000 - EXPENSES	\$3,016,084.49	\$931,103.25	\$680,672.18	\$3,885,867.50	\$558,671.02	\$1,199,306.78	\$80,562.29	\$10,352,267.51
Total - Expense	\$3,016,084.49	\$931,103.25	\$680,672.18	\$3,885,867.50	\$558,671.02	\$1,199,306.78	\$80,562.29	\$10,352,267.51
Net Ordinary Income	\$93,137.13	(\$521,121.11)	(\$662,823.93)	\$3,558,673.30	(\$558,671.02)	\$151,085.75	\$285,081.81	\$2,345,361.93
Other Income and Expenses								
Other Income								
91000 - SUBSIDIES & TRANSFERS								
91200 - Operating Subsidy	\$0.00	\$607,057.79	\$813,972.88	(\$2,256,225.14)	\$558,671.02	\$276,523.45	\$0.00	(\$0.00)
Total - 91000 - SUBSIDIES & TRANSFERS	\$0.00	\$607,057.79	\$813,972.88	(\$2,256,225.14)	\$558,671.02	\$276,523.45	\$0.00	(\$0.00)
Total - Other Income	\$0.00	\$607,057.79	\$813,972.88	(\$2,256,225.14)	\$558,671.02	\$276,523.45	\$0.00	(\$0.00)
Other Expense								
95000 - FUND TRANSFERS								
95450 - Transfer MRF Project Capital Fund	\$37,596.73	\$41,683.86	\$8,089.90	\$1,137,685.56	\$0.00	\$0.00	\$271,913.37	\$1,496,969.42
95900 - Transfer Undesignated Funds	(\$6,254.20)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$6,254.20)
Total - 95000 - FUND TRANSFERS	\$31,342.53	\$41,683.86	\$8,089.90	\$1,137,685.56	\$0.00	\$0.00	\$271,913.37	\$1,490,715.22
99000 - YEAR END ADJUSTMENTS								
99300 - Depreciation	\$61,794.60	\$44,252.82	\$143,059.05	\$164,762.60	\$0.00	\$427,609.20	\$13,168.44	\$854,646.71
Total - 99000 - YEAR END ADJUSTMENTS	\$61,794.60	\$44,252.82	\$143,059.05	\$164,762.60	\$0.00	\$427,609.20	\$13,168.44	\$854,646.71
Total - Other Expense	\$93,137.13	\$85,936.68	\$151,148.95	\$1,302,448.16	\$0.00	\$427,609.20	\$285,081.81	\$2,345,361.93
Net Other Income	(\$93,137.13)	\$521,121.11	\$662,823.93	(\$3,558,673.30)	\$558,671.02	(\$151,085.75)	(\$285,081.81)	(\$2,345,361.93)
Net Income	(\$0.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CSWD			
Income Statement Summary - Pass Through Departments			
June 30			
	Pass Through		
	Biosolids	Closed Landfill	Total
Ordinary Income/Expense			
Income			
40000 - INCOME			
40500 - BIOSOLIDS	\$1,750,850.29	\$0.00	\$1,750,850.29
46000 - INTEREST & DIVIDENDS	\$37,259.44	\$446,563.00	\$483,822.44
Total - 40000 - INCOME	\$1,788,109.73	\$446,563.00	\$2,234,672.73
Total - Income	\$1,788,109.73	\$446,563.00	\$2,234,672.73
Gross Profit	\$1,788,109.73	\$446,563.00	\$2,234,672.73
Expense			
60000 - EXPENSES			
60100 - PAYROLL EXPENSES	(\$35.18)	\$19,940.98	\$19,905.80
61000 - TRAVEL & TRAINING	\$975.00	\$0.00	\$975.00
62000 - ADMINISTRATIVE COSTS	\$0.00	\$70.76	\$70.76
63000 - PROFESSIONAL FEES	\$0.00	\$1,750.00	\$1,750.00
66000 - SUPPLIES	\$0.00	\$1,041.06	\$1,041.06
67000 - MATERIALS MANAGEMENT	\$1,549,657.90	\$42,984.46	\$1,592,642.36
68000 - PROPERTY MANAGEMENT	\$0.00	\$7,846.14	\$7,846.14
Total - 60000 - EXPENSES	\$1,550,597.72	\$73,633.40	\$1,624,231.12
Total - Expense	\$1,550,597.72	\$73,633.40	\$1,624,231.12
Net Ordinary Income	\$237,512.01	\$372,929.60	\$610,441.61
Other Income and Expenses			
Other Expense			
95000 - FUND TRANSFERS			
95300 - Transfer Biosolids Fund	\$179,938.81	\$0.00	\$179,938.81
95450 - Transfer MRF Project Capital Fund	\$57,573.20	\$362,152.76	\$419,725.96
Total - 95000 - FUND TRANSFERS	\$237,512.01	\$362,152.76	\$599,664.77
99000 - YEAR END ADJUSTMENTS			
99300 - Depreciation	\$0.00	\$10,776.84	\$10,776.84
Total - 99000 - YEAR END ADJUSTMENTS	\$0.00	\$10,776.84	\$10,776.84
Total - Other Expense	\$237,512.01	\$372,929.60	\$610,441.61
Net Other Income	(\$237,512.01)	(\$372,929.60)	(\$610,441.61)
Net Income	\$0.00	\$0.00	\$0.00