

DRAFT
CHITTENDEN SOLID WASTE DISTRICT
19 Gregory Drive South Burlington
MEETING ROOM
SPECIAL MINUTES OF REGULAR MEETING
October 5, 2026

***Hybrid Meeting via Zoom.**

PRESENT

BOARD MEMBERS:	Bolton	Tony Barbagallo
	Burlington	Lee Perry
	Charlotte	Ken Spencer
	Colchester	Lauren Eagan .
	Essex	Alan Nye
	Essex Junction	Mike Sullivan
	Hinesburg	Rick McCraw
	Huntington	Barb Winters
	Jericho	Tom Joslin, Alt.
	Milton	Betsy Paret
	Richmond	-----
	Shelburne	Margaret Wiener
	So. Burlington	Paul Stabler
		Allison Lazarz, Alt
	St. George	-----
	Underhill	Paul Ruess
	Westford	Katie Frederick
	Williston	-----
	Winooski	Bryn Oakleaf

STAFF: Josh Estey, Director of Operations; Amy Jewell, Director of Administration; Sarah Reeves, Executive Director; Kathy Zhou, Attorney

OTHERS PRESENT: None

AGENDA:

1. Call to Order & Agenda
2. Public Comment Period
3. Executive Session
4. MRF Equipment Financing
5. Other Business
6. Adjourn

P. Ruess called the meeting to order at 4:01 P.M.

1. AGENDA

No changes were made to the agenda.

2. PUBLIC COMMENT PERIOD

No members of the public were present in the meeting room, via phone or Zoom.

5. EXECUTIVE SESSION

ALAN NYE made a motion, seconded by PAUL STABLER, to move that the Board of Commissioners of the Chittenden Solid Waste District go into Executive Session to discuss contract

negotiations, where premature general public knowledge would clearly place the District, its member municipalities, and other public bodies or persons involved at a substantial disadvantage and to permit the District Staff and CSWD's Attorney to be present for this session. Motion passed. The Board entered Executive Session at 4:03 P.M.

ALAN NYE made a motion, seconded by MARGIE WIENER, to exit the Executive Session. Motion passed. The public session resumed at 5:27 P.M.

4. MRF EQUIPMENT FINANCING

PAUL STABLER made a motion, seconded by KEN SPENCER, to move that the Board of Commissioners of the Chittenden Solid Waste District adopt the resolution as presented to the Board during Executive Session, and included in the minutes, authorizing entry into a lease with Somerset Capital Group for equal payments over an approximately 7-year term, with the option to purchase such leased equipment at the end of the term and for an amount not to exceed 9.5% of the initial lease amount and for Board's reference, this is considered option 2.

Voting: Bolton, Burlington, Charlotte, Colchester, Essex Town, Essex City, Hinesburg, Huntington, Milton, Shelburne, South Burlington, Underhill, Westford – All Ayes (37 votes). Nay – Winooski (2) votes. Motion passes.

RESOLUTION ATTACHED

5. OTHER BUSINESS

S. Reeves reported that CSWD closed on the sale of 195 Flynn Avenue to Barrett Trucking, LLC.

6. ADJOURNMENT

Adjournment – Motion by KATIE FREDERICK, seconded by BRYN OAKLEAF, to adjourn the meeting. All in favor, motion passed at 5:40 P.M.

I agree that this is an original copy of minutes, and they have been approved by motion of the Board of Commissioners at the meeting held in South Burlington, VT .

Board Secretary

**RESOLUTION OF THE BOARD OF COMMISSIONERS
OF THE CHITTENDEN SOLID WASTE DISTRICT**

WHEREAS, Chittenden Solid Waste District (“CSWD” or the “District”) is in the process of constructing and equipping a materials recycling facility (“MRF”) in Williston Vermont for the collection and processing of recyclable materials;

WHEREAS, to assist with the cash flow needs of the District, Bulk Handling Systems (“BHS”), the manufacturer for the MRF equipment, has identified certain base equipment at the MRF purchased from BHS that may be separately leased by the District, and the District has determined that it is appropriate to do so in order to reduce the District’s need for immediate cash outlay to complete the construction and equipping of the MRF;

WHEREAS, the District has received a proposal from Somerset Capital Group (“Somerset”) to lease such equipment, as more specifically identified on Exhibit A attached hereto (the “Equipment”), in the total approximate amount of \$3,400,000;

WHEREAS, the proposal provides for the leasing of the Equipment for an approximate seven-year term, with options for the District to purchase the Equipment at its then-current fair market value at the end of the term or to continue the lease of such Equipment;

WHEREAS, the Board of Commissioners of the District (the “Board”) has determined that the Equipment will be needed in the ordinary course of business of the District in the operations of the MRF and that the annual lease payments are expected to be paid as a current expense from the ordinary annual income and revenues of the District, including tipping fees at the MRF and the sale of recycled products.

NOW, THEREFORE, BE IT:

RESOLVED, that the Board authorizes the Executive Director to negotiate the final terms of the lease of such Equipment with Somerset for in a principal amount not to exceed \$3,400,000 and for a term of approximately seven years.

RESOLVED, that the Executive Director of the District is hereby authorized and empowered, on behalf of the District (i) to execute and deliver the lease agreement or lease schedule (as applicable) with Somerset (the “Lease”) as the Executive Director determines to be necessary and appropriate, and in the interests of the District; and (ii) to execute and deliver all other documents and instruments necessary or convenient in connection with the Lease, funding of the Equipment under the Lease, and the performance thereof, as the Executive Director deems necessary and in the District’s best interests, and as may be required by Somerset under the terms of the Lease.

RESOLVED, that the Chair, Treasurer, Secretary and the Executive Director are each further authorized and empowered to take or cause to be taken all further actions as such officer or agent, in their reasonable discretion, deem necessary or desirable in connection with the Lease, and carrying out the intent and purpose of the foregoing resolutions.

RESOLVED, that this Resolution shall supersede and replace the resolution for the lease of equipment as adopted by the Board at the June 24, 2026 meeting; and

RESOLVED, that this Resolution shall take effect upon passage by the Board.

EXHIBIT A

EQUIPMENT TO BE LEASED

Model Number	Description	Total Price	Serial Number
DRS98-9-8-762	BHS OCC Separator® - 2 Deck	\$280,465	2315-OCC01-0225
DRS84-15-15-19-236	BHS Debris Roll Screen® - 3 Deck	\$522,046	2315-DRS01-0225
PS132-26F	BHS Polishing Screen	\$383,880	2315-PSS01-0225
PS108-24F	BHS Polishing Screen	\$308,915	2315-PSS02-0225
AXS-ColorPlus96	Access Colorplus™ #1	\$263,638	C+-R-096
AXS-ColorPlus96	Access Colorplus™ #2	\$263,638	C+-R-097
AXS-SpydIR-72HS	SpydIR®-HS Optical - HDpe	\$302,022	Spy-HS-432
AXS-SpydIR-60HS	SpydIR®-HS Optical - PET	\$275,324	Spy-HS-433
AXS-SpydIR-60HS	SpydIR®-HS Optical PP	\$275,324	Spy-HS-434
VIS-120	Max-AI® Vision System #1	\$226,689	MAX-HV-065
VIS-120	Max-AI® Vision System #2	\$226,689	MAX-HV-066
Total		\$3,328,630	