

## FINANCE

To provide management, oversight, and control of CSWD's financial assets; to provide accurate and timely financial information to facilitate sound management decisions.

### Significant Changes from Previous Fiscal Year

1. Increase in Purchase, Lease & License for Accounting, Budgeting and Payroll Software
2. Addition of Community Clean Up Fund, budgeted to provide maximum funding for all communities
3. Increase in staff training & education to provide proper training in new software
4. Reduction of accounting fee needed to complete auditing
5. Increase to Audit fee based on current auditing rates as demonstrated in FY21 audit RFP response
6. Consulting services reduced upon completion of new software implementation.

### Key Performance Indicators

1. Maintain a Current Ratio greater than 2
2. Maintain a Debt-to-Equity Ratio of less than 2
3. Bills paid timely. Measured by reduction of late fees assessed.
4. Invoices distributed timely. Measured by decreased total of Aging Report.

*A Current Ratio measures the company's ability to pay short-term obligations (less than one year). A ratio of 2 means CSWD has twice as many current assets than current liabilities.*

*A Debt-to-Equity Ratio compares a company's total liabilities (both short- and long-term liabilities) to its equity (reserves) and measures CSWD's leverage. A low ratio, like 2 or less, indicates fewer debts and satisfactory reserves.*

### 3-Year Budget Outlook

Increased responsibility of Team to include Controller, Business Manager and/or Procurement Specialist

Finance  
Proposed Budget Detail FY23

	Budget FY23	Budget FY22	\$ Change FY22 to FY23	% Change FY22 to FY23	Actuals FY21	Actuals CY21
<b>INCOME</b>						
46100 - Interest Revenue	-	-	-	0.00%	8,913	8,258
46200 - Dividend Income	-	-	-	0.00%	7,942	4,409
<b>Total 46000 - INTEREST, DIVIDENDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>16,856</b>	<b>12,667</b>
49900 - Miscellaneous Income	-	-	-	0.00%	10	-
<b>Total 49000 - OTHER INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>10</b>	<b>-</b>
<b>Total 40000 - INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>16,866</b>	<b>12,667</b>
<b>EXPENSES</b>						
60210 - Salaries	113,664	106,995	6,669	6.23%	111,277	99,226
60220 - Hourly Wages	181,945	169,790	12,155	7.16%	164,212	180,846
60240 - Overtime Wages	2,092	2,007	85	4.24%	925	1,126
<b>Total 60200 - SALARIES AND WAGES</b>	<b>297,701</b>	<b>278,792</b>	<b>18,909</b>	<b>6.78%</b>	<b>276,414</b>	<b>281,197</b>
60311 - Federal Insurance Contribution (FICA)	24,263	21,897	2,366	10.80%	19,188	19,837
60312 - Workers' Compensation	1,369	1,105	264	23.93%	311	75
60313 - Unemployment	346	368	(22)	-6.09%	203	1,351
<b>Total 60310 - MANDATED BENEFITS</b>	<b>25,978</b>	<b>23,370</b>	<b>2,608</b>	<b>11.16%</b>	<b>19,702</b>	<b>21,263</b>
60321 - Health Insurance Premiums	68,418	68,857	(439)	-0.64%	47,573	49,925
60322 - Health Savings Account	11,700	-	11,700		8,378	8,378
60323 - Health Reimbursement Arrangement (HRA)	10,770	3,000	7,770	259.00%	5,061	3,091
<b>Total 60320 - MEDICAL BENEFITS</b>	<b>90,888</b>	<b>71,857</b>	<b>19,031</b>	<b>26.48%</b>	<b>61,012</b>	<b>61,394</b>
60331 - Retirement	17,862	16,607	1,255	7.56%	8,594	12,856
60332 - Life/Disability Insurance	3,437	2,434	1,003	41.22%	2,205	2,469
60333 - Dental Insurance	3,494	3,626	(132)	-3.64%	3,058	3,313
<b>Total 60330 - OPTIONAL BENEFITS</b>	<b>24,793</b>	<b>22,667</b>	<b>2,126</b>	<b>9.38%</b>	<b>13,857</b>	<b>18,639</b>
60341 - Achievement Awards	-	-	-	0.00%	-	-
<b>Total 60330 - OTHER BENEFITS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>
<b>Total 60300 - BENEFITS</b>	<b>141,659</b>	<b>117,894</b>	<b>23,765</b>	<b>20.16%</b>	<b>94,571</b>	<b>101,296</b>
<b>Total 60100 - PAYROLL EXPENSES</b>	<b>439,359</b>	<b>396,686</b>	<b>42,673</b>	<b>10.76%</b>	<b>370,984</b>	<b>382,493</b>
61200 - Staff Training & Education	15,068	5,110	9,958	194.87%	-	27
<b>Total 61000 - TRAVEL &amp; TRAINING</b>	<b>15,068</b>	<b>5,110</b>	<b>9,958</b>	<b>194.87%</b>	<b>-</b>	<b>27</b>
62511 - Bank Fees	1,000	1,500	(500)	-33.33%	781	952
62100 - Business Travel	300	500	(200)	-40.00%	-	9
62300 - Board Meetings	200	200	-	0.00%	-	-
62520 - Bad Debt	1,000	500	500	100.00%	61	(49)
62610 - Interest Expense	-	-	-	0.00%	-	11
62620 - Penalties and Fees	-	-	-	0.00%	-	3
62530 - Reconciliation Discrepancies	-	-	-	0.00%	(1)	-
<b>Total 62000 - ADMINISTRATIVE COSTS</b>	<b>2,500</b>	<b>2,700</b>	<b>(200)</b>	<b>-7.41%</b>	<b>841</b>	<b>925</b>
63110 - Accountant	5,000	2,000	3,000	150.00%	8,674	-
63120 - Audit Fees	35,000	20,000	15,000	75.00%	31,275	42,622
63410 - IT Development	-	-	-	0.00%	349	349
63510 - Consulting	15,000	67,000	(52,000)	-77.61%	8,715	22,486
63900 - Other Professional Services	-	-	-	0.00%	-	119
<b>Total 63000 - PROFESSIONAL FEES</b>	<b>55,000</b>	<b>89,000</b>	<b>(34,000)</b>	<b>-38.20%</b>	<b>49,013</b>	<b>65,576</b>
64210 - Small Equipment	-	500	(500)	-100.00%	-	-
<b>Total 64200 - GENERAL EQUIPMENT</b>	<b>-</b>	<b>500</b>	<b>(500)</b>	<b>-100.00%</b>	<b>-</b>	<b>-</b>
64310 - Purchase, Lease, Licenses	80,600	75,000	5,600	7.47%	13,438	34,459
64340 - Systems Maintenance	1,000	1,000	-	0.00%	-	-
64350 - Telecommunications	-	-	-	0.00%	2,172	1,070
<b>Total 64300 - INFORMATION TECHNOLOGY</b>	<b>81,600</b>	<b>76,000</b>	<b>5,600</b>	<b>7.37%</b>	<b>15,610</b>	<b>35,529</b>
<b>Total 64000 - EQUIPMENT AND FLEET</b>	<b>81,600</b>	<b>76,500</b>	<b>5,100</b>	<b>6.67%</b>	<b>15,610</b>	<b>35,529</b>

Finance  
Proposed Budget Detail FY23

	Budget FY23	Budget FY22	\$ Change FY22 to FY23	% Change FY22 to FY23	Actuals FY21	Actuals CY21
66210 - Office Supplies	2,000	3,000	(1,000)	-33.33%	1,672	1,170
66230 - Postage	7,000	7,000	-	0.00%	2,772	2,552
<b>Total 66200 - GENERAL OFFICE SUPPLIES</b>	<b>9,000</b>	<b>10,000</b>	<b>(1,000)</b>	<b>-10.00%</b>	<b>4,443</b>	<b>3,721</b>
<b>Total 66000 - SUPPLIES</b>	<b>9,000</b>	<b>10,000</b>	<b>(1,000)</b>	<b>-10.00%</b>	<b>4,443</b>	<b>3,721</b>
67210 - Trash Disposal	50	100	(50)	-50.00%	50	50
<b>Total 67200 - DISPOSAL FEES</b>	<b>50</b>	<b>100</b>	<b>(50)</b>	<b>-50.00%</b>	<b>50</b>	<b>50</b>
<b>Total 67000 - MATERIALS MANAGEMENT</b>	<b>50</b>	<b>100</b>	<b>(50)</b>	<b>-50.00%</b>	<b>50</b>	<b>50</b>
68310 - Commerical Insurance Premium	2,027	2,500	(473)	-18.92%	2,028	898
<b>Total 68300 - COMMERCIAL INSURANCE</b>	<b>2,027</b>	<b>2,500</b>	<b>(473)</b>	<b>-18.92%</b>	<b>2,028</b>	<b>898</b>
<b>Total 68000 - PROPERTY MANAGEMENT</b>	<b>2,027</b>	<b>2,500</b>	<b>(473)</b>	<b>-18.92%</b>	<b>2,028</b>	<b>898</b>
70100 - Community Clean Up Fund	95,000	-	95,000		-	-
<b>Total 70000 - COMMUNITY SUPPORT</b>	<b>95,000</b>	<b>-</b>	<b>95,000</b>		<b>-</b>	<b>-</b>
<b>Total Expense</b>	<b>699,604</b>	<b>582,596</b>	<b>117,008</b>	<b>20.08%</b>	<b>442,969</b>	<b>489,219</b>
<b>Net Income</b>	<b>(699,604)</b>	<b>(582,596)</b>	<b>(117,008)</b>	<b>20.08%</b>	<b>(426,103)</b>	<b>(476,552)</b>
<b>SWMF SUBSIDY</b>	<b>699,604</b>	<b>582,596</b>	<b>117,008</b>	<b>20.08%</b>		

Chittenden Solid Waste District  
Finance  
FY23 Proposed Budget

60210 - Salaries	113,664
60220 - Hourly Wages	181,945
60240 - Overtime Wages	2,092
<b>Total 60200 - SALARIES AND WAGES</b>	<b>297,701</b>
60311 - Federal Insurance Contribution (FICA)	24,263
60312 - Workers' Compensation	1,369
60313 - Unemployment	346
<b>Total 60310 - MANDATED BENEFITS</b>	<b>25,978</b>
60321 - Health Insurance Premiums	68,418
60322 - Health Savings Account	11,700
60323 - Health Reimbursement Arrangement (HRA)	10,770
<b>Total 60320 - MEDICAL BENEFITS</b>	<b>90,888</b>
60331 - Retirement (ICMA)	17,862
60332 - Life/Disability Insurance	3,437
60333 - Dental Insurance	3,494
<b>Total 60330 - OPTIONAL BENEFITS</b>	<b>24,793</b>
<b>Total 60300 - BENEFITS</b>	<b>141,659</b>
<b>Total 60100 - PAYROLL EXPENSES</b>	<b>439,360</b>
61200 - Staff Training & Education	15,068
<b>Total 61000 - TRAVEL &amp; TRAINING</b>	<b>15,068</b>
62100 - Business Travel	300
62300 - Board Meetings	200
62520 - Bad Debt	1,000
62511 - Bank Fees	1,000
<b>Total 62000 - ADMINISTRATIVE COSTS</b>	<b>2,500</b>
63110 - Accountant	5,000
63120 - Audit Fees	35,000
63510 - Consulting	15,000
<b>Total 63000 - PROFESSIONAL FEES</b>	<b>55,000</b>
64310 - Purchase, Lease, Licenses	80,600
64340 - Systems Maintenance	1,000
<b>Total 64300 - INFORMATION TECHNOLOGY</b>	<b>81,600</b>
<b>Total 64000 - EQUIPMENT AND FLEET</b>	<b>81,600</b>
66210 - Office Supplies	2,000
66230 - Postage	7,000
<b>Total 66200 - GENERAL OFFICE SUPPLIES</b>	<b>9,000</b>
<b>Total 66000 - SUPPLIES</b>	<b>9,000</b>
67210 - Trash Disposal	50
<b>Total 67200 - DISPOSAL FEES</b>	<b>50</b>
<b>Total 67000 - MATERIALS MANAGEMENT</b>	<b>50</b>
68310 - Commerical Insurance Premium	2,027
<b>Total 68300 - COMMERCIAL INSURANCE</b>	<b>2,027</b>
<b>Total 68000 - PROPERTY MANAGEMENT</b>	<b>2,027</b>
70100 - Community Clean Up Fund	95,000
<b>Total 70000 - COMMUNITY SUPPORT</b>	<b>95,000</b>
<b>Total Expense</b>	<b>699,605</b>
Net Income	(699,605)
Administrative Subsidy	699,605
Net Department	-