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To: Investment Committee
 From: Nola Ricci, Director of Finance and Sarah Reeves, Executive Director
 Date: March 9, 2023
 RE: Proposed Investment Schedule

Current Treasury Rates are more favorable than our Sweep account rate of 1.90%
 We propose the following investment schedule:

Fund Source	Term in months	Rate % *	Current Reserve Balance as of FY22	% Of Proposed Reserve Invested	Amount of Proposed Investment	Expected Interest Revenue
Undesignated	6	4.81	\$1,000,000.00	100%	\$1,000,000.00	\$24,050.00
Solid Waste Mgmt Reserve	3	4.63	1,000,000.00	50%	500,000.00	5,787.50
Facility Closure	6	4.81	1,464,178.31	75%	1,098,134.00	26,410.12
Landfill Closure	3	4.63	541,943.36	50%	270,971.68	3,316.50
Biosolids**	6	4.81	288,848.68	100%	288,848.68	6,946.81
Operating	4	4.75	1,750,000	60%	1,050,000.00	16,625

*Rate at the time of last inquiry may have changed, unless significantly unfavorable, our proposal would remain the same.

**Biosolids Reserve is a restricted account held for contracted members future capital needs. Recommend discussion of whether it is appropriate for CSWD to keep any interest revenue earned or if interest revenue belongs to the Biosolids Reserve and contracted members.

The three-month terms as proposed would end around the start of FY24, at this time we would reassess funds available and treasury rates.

Total funds proposed to invest is approximately \$4.2M

Expected Interest at 3 months	\$ 8,924.00
Expected Interest at 4 months	16,625.00
Expected interest at 6 months	57,406.93
Total Expected interest from investment schedule	82,955.92