

Chittenden Solid Waste District

Balance Sheet

FY23 Q2

	As of Dec 2022	As of Jun 2022	Variance	% Variance
ASSETS				
Current Assets				
Cash & Cash Equivalent	\$15,290,588.57	\$15,371,019.64	(\$80,431.07)	-0.52%
Accounts Receivable	\$1,468,424.80	\$1,962,949.71	(\$494,524.91)	-25.19%
Other Current Asset				
Undeposited Funds	\$9.38	\$0.00	\$9.38	0.00%
Prepaid Expenses	\$62,788.53	\$76,325.08	(\$13,536.55)	-17.74%
Inventory	\$404,233.63	\$404,233.63	\$0.00	0.00%
Security Deposit	\$0.00	\$2,000.00	(\$2,000.00)	-100.00%
Total Other Current Asset	\$467,031.54	\$482,558.71	(\$15,527.17)	-3.22%
Total Current Assets	\$17,226,044.91	\$17,816,528.06	(\$590,483.15)	-3.31%
Fixed Assets				
Capital Assets	\$26,472,767.63	\$26,472,767.63	\$0.00	0.00%
Accumulated Depreciation	(\$13,109,820.09)	(\$13,109,820.09)	\$0.00	0.00%
Total Capital Assets	\$13,362,947.54	\$13,362,947.54	\$0.00	0.00%
Capital Assets in Progress	\$2,358,285.05	\$313,939.62	\$2,044,345.43	651.19%
Total Fixed Assets	\$15,721,232.59	\$13,676,887.16	\$2,044,345.43	14.95%
Total ASSETS	\$32,947,277.50	\$31,493,415.22	\$1,453,862.28	4.62%
Liabilities & Equity				
Current Liabilities				
Accounts Payable	\$332,441.13	\$532,327.60	(\$199,886.47)	-37.55%
Credit Card	\$11,842.69	\$4,203.88	\$7,638.81	181.71%
Paint Care Fees	\$80.34	\$0.00	\$80.34	0.00%
Accrued Taxes	\$41.99	\$4,507.77	(\$4,465.78)	-99.07%
Accrued Benefits	\$689.28	\$13,121.95	(\$12,432.67)	-94.75%
Accrued Expenses	\$18,382.43	\$108,224.11	(\$89,841.68)	-83.01%
Post Closure Payable - current	\$209,150.58	\$209,150.58	\$0.00	0.00%
Unearned Revenue	\$68,453.84	\$64,726.84	\$3,727.00	5.76%
Total Current Liabilities	\$641,082.28	\$936,262.73	(\$295,180.45)	-31.53%
Long Term Liabilities				
Post Closure Payable - noncurrent	\$244,384.37	\$244,384.37	\$0.00	0.00%
Compensated Absences Payable	\$319,099.14	\$319,099.14	\$0.00	0.00%
Total Long Term Liabilities	\$563,483.51	\$563,483.51	\$0.00	0.00%
Equity				
Investment in Capital Assets	\$13,362,947.54	\$13,362,947.54	\$0.00	0.00%
Facilities Closure Reserve	\$1,464,178.31	\$1,464,178.31	\$0.00	0.00%
Solid Waste Management Reserve	\$1,000,000.00	\$1,000,000.00	\$0.00	0.00%
Operating Reserve	\$1,750,000.00	\$1,750,000.00	\$0.00	0.00%
Designated for Capital	\$10,490,751.09	\$10,490,751.09	\$0.00	0.00%
Restricted Reserves				
Landfill Post Closure Reserve	\$541,943.36	\$541,943.36	\$0.00	0.00%
Biosolids Reserve	\$288,848.68	\$288,848.68	\$0.00	0.00%
Total Restricted Reserves	\$830,792.04	\$830,792.04	\$0.00	0.00%
Community Cleanup Reserve	\$89,414.87	\$95,000.00	(\$5,585.13)	-5.88%
Undesignated	\$1,000,000.00	\$1,000,000.00	\$0.00	0.00%
Prior Year Adjustment	(\$1,361.73)	\$0.00	(\$1,361.73)	0.00%
Net Income	\$1,755,989.59	\$0.00	\$1,755,989.59	0.00%
Total Equity	\$31,742,711.71	\$29,993,668.98	\$1,749,042.73	5.83%
Total Liabilities & Equity	\$32,947,277.50	\$31,493,415.22	\$1,453,862.28	4.62%