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To: Investment Committee  
From: Nola Ricci, Director of Finance  
Date: June 06, 2023  
RE: Treasury Stock Investments

Below are the Treasury Bills we have invested in, their due dates and expected return.

Treasury Term	Investment Cost	Yield	Expected Return	Due Date
3 – month	\$ 779,000	4.50%	\$ 8,763.75	06.22.23
4 – month	\$1,066,000	4.65%	\$16,523.00	07.25.23
6 – month	\$2,436,000	4.60%	\$56,028.00	09.21.23

The three-month treasury bills are both a portion of the Solid Waste Management Reserve and Landfill Post Closure Reserve.

As the Closed Landfill currently exists, CSWD will likely require additional funds for the Landfill Post Closure in future years. The Solid Waste Management Reserve is estimated to have enough funds to remain at maximum reserve at the end of fiscal year 2023. It is my recommendation we transfer the expected returns to the Landfill Post Closure Reserve rather than split based on investment totals.