



**ADMINISTRATIVE OFFICE**  
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To: Board of Commissioners  
 From: Nola Ricci, Director of Finance  
 Date: August 25, 2023  
 RE: Investment Update

In FY23, we invested CSWD monies into 3-, 4- and 6-month treasury stock investments.

3-month Investment, maturity date June 2023

Fund Source	Investment Amount	Return
SWM Reserve	\$ 499,843.14	\$ 5,363.48
Landfill Closure Reserve	270,886.67	2,906.71
TOTAL	770,729.81	8,270.19

We left the total investment and return (\$779,000) in an interest-bearing account until we chose to reinvest in treasury stocks in August 2023.

Fund Source	Investment Amount	Interest July	Interest August
Investment June 2023	\$ 779,000.00	\$ 913.81	\$ 1,743.96

4-month Investment, maturity date July 2023

Fund Source	Investment Amount	Return
Operating	\$ 1,050,016.40	\$ 15,983.60
TOTAL	1,050,016.40	15,983.60

This investment and return (\$1,066,000) remained in an interest-bearing account until we chose to reinvestment in treasury stocks in August 2023.

Fund Source	Investment Amount	Interest August
Investment July 2023	\$ 1,066,000.00	\$ 2,383.68

The accumulated dividend return and interest accrued will be designated as revenue for the Closed Landfill Reserve.



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6-month Investment, maturity date September 2023

Fund Source	Investment Amount	Return
Undesignated	\$ 999,835.78	\$ 22,375.24
Facility Closure	1,097,953.67	24,571.01
Biosolids	288,801.25	6,463.06
TOTAL	2,386,590.70	53,409.30

A second round of Investment was initiated in August 2023 with the funds accumulated. The funds maturing in September will be considered in a future investment as current interest rate and total funds are provided from the broker.

6-month Investment, maturity date February 2024

Fund Source	Investment Amount	Return
Accumulated 3- & 4-month funds	\$ 1,849,421.16	\$ 48,578.84

Additionally, interest of \$620.29 was returned to the checking account.

The expected revenue from the dividend maturing in February 2024 will be designated as revenue for the Closed Landfill Reserve.