

Chittenden Solid Waste District

Balance Sheet

March-22

Account	Amount
ASSETS	
Current Assets	
Bank	
CASH & CASH EQUIVALENT	\$14,206,044.69
ACCOUNTS RECEIVABLE	\$1,844,600.26
PREPAID EXPENSE	\$68,937.07
INVENTORY ASSET	\$471,748.29
SECURITY DEPOSITS	\$2,000.00
Total Current Assets	\$16,593,330.31
Fixed Assets	
CAPITAL ASSETS	\$25,680,794.16
ACCUMULATED DEPRECIATION	(\$12,824,492.88)
CAPITAL ASSETS IN PROGRESS	\$1,187,219.45
Total Fixed Assets	\$14,043,520.73
Total Assets	\$30,636,851.04
 LIABILITIES & EQUITY	
Current Liabilities	
ACCOUNTS PAYABLE	\$887,229.76
CREDIT CARD PAYABLE	\$2,951.44
CURRENT LIABILITIES	\$151,058.78
SALES TAX PAYABLE	\$52.54
UNEARNED REVENUE	\$51,786.84
Total Current Liabilities	\$1,093,079.36
Long Term Liabilities	
POST CLOSURE PAYABLE - NONCURRENT	\$325,432.37
COMPENSATED ABSENCES PAYABLE	\$382,097.13
Total Long Term Liabilities	\$707,529.50
Equity	
INVESTMENT IN CAPITAL ASSETS	\$13,687,974.50
FACILITIES CLOSURE RESERVE	\$1,332,209.00
LANDFILL POST CLOSURE RESERVE	\$675,413.06
SOLID WASTE MANAGEMENT RESERVE	\$2,878,012.30
OPERATING RESERVE	\$263,535.00
CCUF - BEFORE ALLOCATION	\$77,453.21
BIOSOLIDS RESERVE	\$217,736.68
UNDESIGNATED	\$2,266,461.86
DESIGNATED FOR CAPITAL	\$3,728,480.77
NET INCOME	\$3,708,965.80
Total Equity	\$28,836,242.18
Total Liabilities & Equity	\$30,636,851.04

Chittenden Solid Waste District Budget vs. Actual From Jul 2021 to Mar 2022

	9 MONTH ACTUAL	ANNUAL BUDGET	(AMOUNT TO REACH BUDGET) AMOUNT OVER BUDGET	% of Budget
Ordinary Income/Expense				
Income				
TIPPING FEES	\$4,552,050.09	\$5,664,833.22	(\$1,112,783.13)	80.36%
SPECIAL WASTE	\$77,725.42	\$77,400.00	\$325.42	100.42%
HAZARDOUS WASTE	\$48,159.98	\$82,000.00	(\$33,840.02)	58.73%
BIOSOLIDS	\$946,405.76	\$1,185,473.00	(\$239,067.24)	79.83%
SOLID WASTE MANAGEMENT	\$2,483,366.71	\$3,371,625.00	(\$888,258.29)	73.65%
SALE OF MATERIALS	\$3,307,365.30	\$2,163,757.52	\$1,143,607.78	152.85%
LICENSE FEES, FINES & PENALTIES	\$14,943.90	\$16,395.00	(\$1,451.10)	91.15%
RENTAL INCOME	\$53,750.00	\$71,400.00	(\$17,650.00)	75.28%
PRODUCT STEWARDSHIP AND REIMB	\$166,243.57	\$273,993.00	(\$107,749.43)	60.67%
INTEREST, DIVIDENDS BEFORE ALLOCATIONS	\$9,557.23	\$2,150.00	\$7,407.23	444.52%
GRANT REVENUE	\$10,551.09	\$106,470.00	(\$95,918.91)	9.91%
EQUIPMENT SALE/TRADEIN	\$181,983.00	\$0.00	\$181,983.00	0.00%
OTHER INCOME	\$560.96	\$70,428.00	(\$69,867.04)	0.80%
Total - Income	\$11,852,663.01	\$13,085,924.74	(\$1,233,261.73)	90.58%
Cost Of Sales				
ORGANICS DIVERSION COGS	\$106,839.15	\$122,995.11	(\$16,155.96)	86.86%
BINS & CONTAINERS	\$12,297.60	\$29,625.00	(\$17,327.40)	41.51%
PAINT	\$16,080.98	\$22,500.00	(\$6,419.02)	71.47%
Total - Cost Of Sales	\$135,217.73	\$175,120.11	(\$39,902.38)	77.21%
Gross Profit	\$11,717,445.28	\$12,910,804.63	(\$1,193,359.35)	90.76%
Expense				
PAYROLL EXPENSES	\$3,215,435.67	\$4,675,938.78	(\$1,460,503.11)	68.77%
TRAVEL & TRAINING	\$31,918.89	\$98,115.00	(\$66,196.11)	32.53%
ADMINISTRATIVE COSTS	\$28,789.50	\$148,220.08	(\$119,430.58)	19.42%
PROFESSIONAL FEES	\$107,957.17	\$190,275.00	(\$82,317.83)	56.74%
EQUIPMENT AND FLEET	\$559,298.36	\$703,065.04	(\$143,766.68)	79.55%
SUPPLIES	\$94,767.41	\$94,426.40	\$341.01	100.36%
MATERIALS MANAGEMENT	\$3,509,070.47	\$4,979,801.33	(\$1,470,730.86)	70.47%
PROPERTY MANAGEMENT	\$438,793.55	\$499,872.41	(\$61,078.86)	87.78%
PROMOTION & EDUCATION	\$30,692.59	\$152,603.20	(\$121,910.61)	20.11%
COMMUNITY SUPPORT	\$2,648.00	\$25,800.00	(\$23,152.00)	10.26%
MAINTENANCE & ROLL OFF DISTRIBUTION	\$392,427.78	\$675,972.00	(\$283,544.22)	58.05%
Total - Expense	\$8,411,799.39	\$12,244,089.24	(\$3,832,289.85)	68.70%
Other Income				
MAINTENANCE ALLOCATION	\$392,427.78	\$681,098.51	(\$288,670.73)	57.62%
Net Income	\$3,698,073.67	\$1,450,429.90	\$2,247,643.77	254.96%