

**CHITTENDEN SOLID WASTE DISTRICT**  
**Investment Committee Meeting**  
**MEETING INSTRUCTIONS**  
**FOR THE PUBLIC- remote access**

Date: Wednesday, March 15, 2023  
Time: 5:00 P.M. or just following the Investment Committee Meeting  
Place: ZOOM MEETING

**IMPORTANT:**

CSWD will hold a virtual meeting accessible by computer or phone.

Members of the public, joining the meeting remotely, are asked to preregister online using the link below and attend remotely by computer or telephone. Following the meeting a recording will be available upon request.

**Register in advance for this webinar:**

You are invited to a Zoom webinar.  
When: Mar 15, 2023 05:00 PM Eastern Time (US and Canada)  
Topic: Investment Committee Meeting

Register in advance for this webinar:  
[https://us02web.zoom.us/webinar/register/WN\\_x0XyuxR7Q-mymB-TdJoKmA](https://us02web.zoom.us/webinar/register/WN_x0XyuxR7Q-mymB-TdJoKmA)

**After registering, you will receive a confirmation email containing information about joining the webinar.**

***For those without internet access, call 802-872-8100 ext. 213 and leave a message to register for the meeting. A call- in number will be provided to you prior to the meeting.***

**Participants will be in listen only mode. Call in controls include: \*6 – toggle mute/unmute and \*9 to raise your hand.**



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TO: Finance Committee  
FROM: Nola Ricci, Director of Finance  
DATE: Friday, March 10, 2023  
RE: **INVESTMENT COMMITTEE MEETING**

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<b>DATE:</b>	<b>Wednesday, March 15, 2023</b>
<b>TIME:</b>	<b>5:00 p.m.</b>
<b>PLACE:</b>	<b>Zoom Meeting</b>

#### MEETING AGENDA

1. Agenda
2. Public Comment Period
3. (E) Investment Opportunities Discussion with M&T Bank representatives
4. Other Business
5. Adjourn

#3.

To: Investment Committee  
 From: Nola Ricci, Director of Finance and Sarah Reeves, Executive Director  
 Date: March 9, 2023  
 RE: Proposed Investment Schedule

Current Treasury Rates are more favorable than our Sweep account rate of 1.90%  
 We propose the following investment schedule:

<b>Fund Source</b>	<b>Term in months</b>	<b>Rate % *</b>	<b>Current Reserve Balance as of FY22</b>	<b>% Of Proposed Reserve Invested</b>	<b>Amount of Proposed Investment</b>	<b>Expected Interest Revenue</b>
Undesignated	6	4.81	\$1,000,000.00	100%	\$1,000,000.00	\$24,050.00
Solid Waste Mgmt Reserve	3	4.63	1,000,000.00	50%	500,000.00	5,787.50
Facility Closure	6	4.81	1,464,178.31	75%	1,098,134.00	26,410.12
Landfill Closure	3	4.63	541,943.36	50%	270,971.68	3,316.50
Biosolids**	6	4.81	288,848.68	100%	288,848.68	6,946.81
Operating	4	4.75	1,750,000	60%	1,050,000.00	16,625

\*Rate at the time of last inquiry may have changed, unless significantly unfavorable, our proposal would remain the same.

\*\*Biosolids Reserve is a restricted account held for contracted members future capital needs. Recommend discussion of whether it is appropriate for CSWD to keep any interest revenue earned or if interest revenue belongs to the Biosolids Reserve and contracted members.

The three-month terms as proposed would end around the start of FY24, at this time we would reassess funds available and treasury rates.

Total funds proposed to invest is approximately \$4.2M

Expected Interest at 3 months	\$ 8,924.00
Expected Interest at 4 months	16,625.00
Expected interest at 6 months	57,406.93
Total Expected interest from investment schedule	82,955.92