

CHITTENDEN SOLID WASTE DISTRICT
Fiscal Year 2024 Proposed Budget
ROLL UP w/HIGHLIGHTED ADJUSTMENTS

Listed below are the changes made to the draft FY2024 budget, based on input from the Finance Committee.

	FY22 Actual	FY23 Approved Budget	FY24 Proposed Budget	FY24 Proposed Budget as Adjusted
Operating Revenues	16,557,115	14,031,725	14,596,600	15,504,459
Operating Expenditures	11,367,426	13,263,119	14,710,907	14,680,694
Net Revenues over Expenditures	5,189,689	768,606	(114,307)	823,765
Transfer to Reserves	(5,339,393)	(957,525)	(171,337)	(1,040,439)
Transfer from Reserves	149,750	188,919	285,643	216,674
Undesignated	(46)	0	0	0
Balance	-0-	-0-	-0-	-0-

Adjustments – Revenues:

Operating Revenues increased by \$907,859 in the adjusted FY24 Proposed Budget

1. **Tippling Fee**- As discussed during the Operating Budget session, Drop Off Center revenue was increased reflecting an increase in bag prices and additional revenue from expanded services at the DOC in Burlington. MRF revenue was increased to reflect the increase in tip fee from \$80/ton to \$85/ton.
2. **Interest** – As presented during the Administrative Budget session, Finance revenue was increased to include interest earned and allocated to reserve funds

Adjustments – Expenditures:

Operating Expenditures decreased by \$30,213 in the adjusted FY24 Proposed Budget

1. **Organics Diversion** – the decrease in expenses was derived from reductions in the Organics Diversion budget (reduced equipment contingency and changes to the Maintenance allocation).

	FY22 Actual	FY23 Approved Budget	FY24 Proposed Budget	FY24 Proposed Budget as Adjusted
Operating Revenues				
Solid Waste Management Fees	\$ 3,409,238	3,381,750	3,335,702	3,335,702
Tipping Fees	7,571,754	7,723,784	7,937,037	9,039,181
Material Sales and Other	5,576,123	2,926,191	3,069,576	3,129,576
Total Revenue	16,557,115	14,031,725	14,342,315	15,504,459
Operating Expenditures				
Payroll Expenses	4,470,819	4,799,558	5,406,899	5,378,282
Administrative & Professional	791,441	978,634	1,188,392	1,173,424
Material Mgmt. & Supplies	5,972,281	7,215,575	7,877,187	7,885,859
Promotion & Community	132,885	269,352	238,428	243,128
Total Expenditures	11,367,426	13,263,119	14,710,906	14,680,694
Net Revenues over Expenditures	5,189,689	768,606	(368,591)	823,765
Transfers From (to) from Reserves				
Capital	(686,583)	(497,683)	(45,500)	(45,500)
Solid Waste Management	(786,724)	(429,225)	7,246	5,232
Operating	(3,865,259)	(30,617)	128,448	(994,939)
Landfill Post Closure	133,470	188,919	183,397	176,442
Other Reserve	15,362	0	95,000	35,000
Other Transfers				
Undesignated	45	0	0	0
Balance	-0-	-0-	-0-	-0-